

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	1,649
NET VALUATION TAXABLE 2017	400,091,700
MUNICODE	1406

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Borough \_\_\_\_\_ of Chester \_\_\_\_\_ County of Morris \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Helene Turner  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Helene Turner am the Chief Financial Officer, License #490790, of the Borough of Chester, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Helene Turner</u>
Title	_____
Address	<u>50 North Road</u>
	<u>Chester, New Jersey 07930</u>
Phone Number	_____
Email	<u>hturner@chesterborough.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Chester as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Heidi Wohlleb

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Registered Municipal Accountant

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Nisivoccia LLP

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Firm Name

200 Valley Road

Suite 300

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Mount Arlington , NJ 07856

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Address

---

Phone Number

hwohlleb@nisivoccia.com

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Email

Certified by me  
2/21/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Chester  
Chief Financial Officer: Helene Turner  
Signature: Helene Turner  
Certificate #: \_\_\_\_\_  
Date: 2/22/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Chester  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001718  
 Fed I.D. #  
 Chester  
 Municipality  
 Morris  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$ _____	\$18,828.61	\$ _____

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

_____ Helene Turner Signature of Chief Financial Officer	_____ 2/22/2018 Date
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**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Chester, County of Morris during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$401,160,100

\_\_\_\_\_  
Helene Turner  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Chester  
MUNICIPALITY  
\_\_\_\_\_  
Morris  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	4,432.30	
Due from Animal Control Fund	6.16	
Delinquent Taxes	123,238.91	
Tax Title Liens		
Property Acquired by Taxes	181,200.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	308,877.37	0.00
Cash Liabilities		
Appropriation Reserves-Encumbered		48,772.00
Prepaid Taxes		688,678.60
Tax Overpayments		15,379.28
Accounts Payable		201.34
Due to State of New Jersey - DCA Training Fees		1,664.00
Due to Federal and State Grant Fund		26,590.74
Due to Other Trust Funds		198,208.81
Due to Sewer Utility Operating Fund		7,000.00
Reserve for Fire Prevention Penalties		385.00
Appropriation Reserves		550,848.55
Due to State of New Jersey - Senior Citizens & Veterans Deductions		189.99
Local District School Tax Payable		
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	1,537,918.31
Current Fund Total		
Cash	2,686,107.71	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	0.00	
Deferred School Taxes	0.00	
Reserve for Receivables		308,877.37
School Taxes Deferred		0.00
Fund Balance		1,148,189.40
Total	2,994,985.08	2,994,985.08

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund	26,590.74	
Cash	0.00	
Federal and State Grants Receivable	137,286.07	
Appropriated Reserves for Federal and State Grants		156,678.80
Unappropriated Reserves for Federal and State Grants		7,198.01
	163,876.81	163,876.81

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due from State of New Jersey	2.40	
Due to Current Fund		6.16
Reserve for Animal Control Expenditures		3,282.65
Cash	3,286.41	
Deferred Charges	0.00	
Total Animal Control Fund	3,288.81	3,288.81
Trust Other Fund		
Due from Current Fund	198,208.81	
Due to Sewer Utility Operating Fund	1,526.78	
Accounts Receivable - Planning and Zoning	686.34	
Due to General Capital Fund		3,215.00
Trust Fund Deposits and Reserves		1,693,262.55
Cash	1,496,055.62	
Deferred Charges	0.00	
Total	1,696,477.55	1,696,477.55
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	



## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Developers Escrow	\$133,540.00	\$109.55	50,592.25	\$83,057.30
Open Space	\$332,046.26	\$42,098.44	15,070.96	\$359,073.74
Planning and Zoning Development Fees	\$166,752.21	\$176,792.04	100,585.20	\$242,959.05
Tax Sale Premiums	\$405,333.00	\$	231,700.00	\$173,633.00
Unemployment Compensation	\$12,788.66	\$5,598.51	139.50	\$18,247.67
Accumulated Leave Compensation	\$36,233.75	\$20,010.48	33,212.97	\$23,031.26
Parking Offense Adjudication Act	\$444.00	\$30.00		\$474.00
Recreation	\$68,790.90	\$51,579.28	39,344.45	\$81,025.73
Larry Masey Memorial	\$2,247.84	\$15.08		\$2,262.92
Forfeited Assets	\$19,797.02	\$93.08	19,890.10	\$0.00
Housing Trust	\$678,432.19	\$7,040.31	6,915.75	\$678,556.75
Public Defender	\$8,257.05	\$1,423.25	1,475.00	\$8,205.30
Storm Recovery	\$12,574.49	\$10,110.36		\$22,684.85
Flexible Spending	\$50.61	\$0.37		\$50.98
<b>Totals</b>	<b>\$1,877,287.98</b>	<b>\$314,900.75</b>	<b>\$498,926.18</b>	<b>\$1,693,262.55</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Due to Current Fund	33.03		1.50		34.53	0.00
Trust Surplus						
Trust Surplus	0.40				0.40	0.00
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	33.43	0.00	1.50		34.93	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Green Acres Trust		0.01
Due from State of New Jersey - Department of Transportation Grant Receivable	91,692.50	
Due from Other Trust Funds	3,215.00	
Deferred Charges to Future Taxation - Funded	3,640,000.00	
Deferred Charges to Future Taxation - Unfunded	570,000.00	
Cash	740,865.83	
Deferred Charges	0.00	
General Capital Bonds		3,640,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		570,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		435,001.02
Improvement Authorizations - Unfunded		235,793.37
Capital Improvement Fund		152,976.67
Down Payments on Improvements		0.00
Capital Surplus		12,002.26
<b>Total</b>	<b>5,045,773.33</b>	<b>5,045,773.33</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Swimming Pool Utility Operating	320.23	262,999.94	3,351.88	259,968.29
Swimming Pool Utility Capital		231,615.89	220.23	231,395.66
Current	394,717.45	2,343,806.89	52,416.63	2,686,107.71
Trust - Dog License		3,286.41		3,286.41
Trust - Other	1,494.60	1,517,469.47	22,908.45	1,496,055.62
Capital - General	40,825.89	700,178.05	138.11	740,865.83
Solid Waste Utility Operating	147.00	50,933.24	8,344.86	42,735.38
Sewer Utility Operating	2,574.24	817,641.49	31,822.59	788,393.14
Sewer Utility Capital		154,003.11		154,003.11
<b>Total</b>	<b>440,079.41</b>	<b>6,081,934.49</b>	<b>119,202.75</b>	<b>6,402,811.15</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Helene Turner Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund	2,117,171.90
Current Fund	226,634.99
Trust - Dog License	3,286.41
Other Trust Funds	103,257.69
Other Trust Funds	74,564.69
Other Trust Funds	39,742.25
Other Trust Funds	2,262.92
Other Trust Funds	45,591.15
Other Trust Funds	679,585.25
Other Trust Funds	16,753.07
Other Trust Funds	167,673.39
Other Trust Funds	50.98
Other Trust Funds	359,066.67
Other Trust Funds	8,205.30
Other Trust Funds	17,684.85
Sewer Utility Operating	515,976.50
Sewer Utility Operating	301,664.99
Sewer Utility Capital	154,003.11
Solid Waste Utility Operating	50,933.24
Swimming Pool Utility Operating	262,999.94
Swimming Pool Utility Capital	231,615.89
General Capital	646,620.73
General Capital	53,557.32
Other Trust Funds	3,031.26
<b>Total</b>	<b>6,081,934.49</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Clean Communities		4,764.80			-4,764.80	0.00	Transferred from Unappropriated Reserves
Body Armor Replacement Fund		1,141.59			-1,141.59	0.00	Transferred from Unappropriated Reserves
Alcohol Education and Rehabilitation		241.73			-241.73	0.00	Transferred from Unappropriated Reserves
Recreational Trails Program	24,000.00					24,000.00	
Community Forestry Management Plan		3,000.00				3,000.00	
Highlands Protection Grant		114,000.00	3,713.93			110,286.07	
<b>Total</b>	<b>24,000.00</b>	<b>123,148.12</b>	<b>3,713.93</b>	<b>0.00</b>		<b>137,286.07</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	17,155.72			1,300.78		547.40	16,402.34	Refund
Drunk Driving Enforcement Fund	2,830.82			2,820.00			10.82	
Clean Communities Program	4,166.81	4,764.80					8,931.61	
Body Armor Replacement Grant	3,113.33	1,141.59					4,254.92	
Gakstatter Bicycle Grant	133.23			133.23			0.00	
Highlands Grant	1,213.00		114,000.00				115,213.00	
Alcohol Education and Rehabilitation Grant	294.67	241.73					536.40	
Recreational Trails Grant	22,904.31			14,574.60			8,329.71	
Community Forestry Management Plan			3,000.00				3,000.00	
<b>Total</b>	<b>51,811.89</b>	<b>6,148.12</b>	<b>117,000.00</b>	<b>18,828.61</b>	<b>0.00</b>		<b>156,678.80</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant				7,198.01			7,198.01	
Clean Communities Program	4,764.80	4,764.80					0.00	
Alcohol Education and Rehabilitation	241.73	241.73					0.00	
Body Armor Replacement Fund	1,141.59	1,141.59					0.00	
<b>Total</b>	<b>6,148.12</b>	<b>6,148.12</b>	<b>0.00</b>	<b>7,198.01</b>	<b>0.00</b>		<b>7,198.01</b>	

### LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		332,046.26
2017 Levy 85105-00		40,009.17
Added and Omitted Levy		7.07
Interest Earned		2,082.20
Expenditures	15,070.96	
Balance December 31, 2017 85046-00	359,073.74	
<b>Total</b>	<b>374,144.70</b>	<b>374,144.70</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		3,714,473.00
Paid	3,714,473.00	
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>3,714,473.00</b>	<b>3,714,473.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 ) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		1,859,922.00
Paid	1,859,922.00	
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>1,859,922.00</b>	<b>1,859,922.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017 Levy			
General County	80003-03		1,007,038.27
County Library	80003-04		
County Health			
County Open Space Preservation			35,323.31
Due County for Added and Omitted Taxes	80003-05		184.49
Paid		1,042,546.07	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
Total		1,042,546.07	1,042,546.07

Paid for Regular County Levies                      1,042,361.58

Paid for Added and Omitted Taxes                      184.49

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	435,000.00	435,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	674,168.12	719,865.54	45,697.42
Added by NJS40A:4-87	117,000.00	117,000.00	0.00
Total Miscellaneous Revenue Anticipated 80103-	791,168.12	836,865.54	45,697.42
Receipts from Delinquent Taxes 80104-	147,233.00	243,498.12	96,265.12
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	3,692,236.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	3,692,236.00	3,974,944.74	282,708.74
Total	5,065,637.12	5,490,308.40	424,671.28

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash 80108-00		10,219,902.05
Amount to be Raised by Taxation		
Local District School Tax 80109-00		
Regional School Tax 80119-00	3,714,473.00	
Regional High School Tax 80110-00	1,859,922.00	
County Taxes 80111-00	1,042,361.58	
Due County for Added and Omitted Taxes 80112-00	184.49	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	40,016.24	
Reserve for Uncollected Taxes 80114-00		412,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	3,974,944.74	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	10,631,902.05	10,631,902.05

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Highlands Water Protection and Planning	114,000.00	114,000.00	0.00
Community Forestry Management Plan	3,000.00	3,000.00	0.00
	117,000.00	117,000.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Helene G Turner

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	4,948,637.12
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	117,000.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	5,065,637.12
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,065,637.12
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,065,637.12
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,102,721.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	412,000.00
Reserved	80012-10	550,848.55
Total Expenditures	80012-11	5,065,570.34
Unexpended Balances Cancelled (see footnote)	80012-12	66.78

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Close of Petty Cash and Change Fund Adjustment	283.81	
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		394,755.11
Unexpended Balances of CY Budget Appropriations		66.78
Prior Years Interfunds Returned in CY (Credit)		24,444.78
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		45,697.42
Cancellation of Reserves for Federal and State Grants (Credit)		
Excess of Anticipated Revenues: Delinquent Tax Collections		96,265.12
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Excess of Anticipated Revenues: Required Collection of Current Taxes		282,708.74
Interfund Advances Originating in CY (Debit)	6.16	
Miscellaneous Revenue Not Anticipated		54,555.12
Cancellation of Federal and State Grants Receivable (Debit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Deferred School Tax Revenue: Balance January 1, CY		
Refund of Prior Year Revenue (Debit)	4,394.18	
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	893,808.92	
Deficit Balance		
	898,493.07	898,493.07

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling Fees	1,511.46
Insurance Reimbursements/Refunds	23,037.14
Fees-Including Clerk Fees	160.00
Police Reports and Fines	405.00
DVM Reimbursement	2,900.13
Cable TV Franchise Fee	2,198.03
Rental Property Maintenance	1,700.00
Prior Year Refund	4,770.27
Senior Citizen and Veteran Deduction Administrative Fee	215.00
Escrow Application Fees	5,400.00
Other Miscellaneous	12,258.09
Total Amount of Miscellaneous Revenues Not Anticipated	54,555.12

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		689,380.48
Excess Resulting from CY Operations		893,808.92
Amount Appropriated in the CY Budget - Cash	435,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	1,148,189.40	
	1,583,189.40	1,583,189.40

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,686,107.71
Investments		
Sub-Total		2,686,107.71
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,537,918.31
Cash Surplus	80014-09	1,148,189.40
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit	80014-13	
Total Other Assets	80014-14	
	80014-15	1,148,189.40

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	10,350,372.51
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	1,829.99
5a.	Subtotal 2017 Levy	10,352,202.50	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	10,352,202.50
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	9,061.54
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	76,262.44
	In 2017 *	82122-00	10,132,889.61
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	10,750.00
	Total to Line 14	82111-00	10,219,902.05
11.	Total Credits		10,228,963.59
12.	Amount Outstanding December 31, 2017	83120-00	123,238.91
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.7220 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		10,219,902.05
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		10,219,902.05

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$10,352,202.50, and Item 10 shows \$10,219,902.05, the percentage represented  
by the cash collections would be \$10,219,902.05 / \$10,352,202.50 or 98.7220. The correct percentage to  
be shown as Item 13 is 98.7220%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due To State of New Jersey (Credit)		189.99
Sr. Citizens Deductions Per Tax Billings (Debit)	750.00	
Veterans Deductions Per Tax Billings (Debit)	10,000.00	
Sr. Citizens Deductions Allowed By Tax Collector (Debit)		
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		10,750.00
Balance December 31, 2017	189.99	
	10,939.99	10,939.99

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	750.00
Line 3	10,000.00
Line 4	0.00
Sub-Total	10,750.00
Less: Line 7	0.00
To Item 10	10,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Helene Turner  
 \_\_\_\_\_  
 Signature of Tax Collector  
 3/2/2018  
 \_\_\_\_\_  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-		
2. Local District School Tax -	Actual 80016- Estimate 80017-		
3. Regional School District Tax -	Actual 80025- Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-		
5. County Tax	Actual 80020- Estimate 80021-		
6. Special District Taxes	Actual 80022- Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			* Must not be stated in an amount less than "actual" Tax of year2017.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

#### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2017		243,498.12	
	A. Taxes	83102-00 243,498.12		
	B. Tax Title Liens	83103-00		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes			
		83110-00		
5.	Added Tax Title Liens			
		83111-00		
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			243,498.12
8.	Totals		243,498.12	243,498.12
9.	Collected:			243,498.12
	A. Taxes	83116-00 243,498.12		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
		83118-00		
11.	2017 Taxes Transferred to Liens			
		83119-00		
12.	2017 Taxes		123,238.91	
		83123-00		
13.	Balance December 31, 2017			123,238.91
	A. Taxes	83121-00 123,238.91		
	B. Tax Title Liens	83122-00		
14.	Totals		366,737.03	366,737.03

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is \_\_\_\_\_

16. Item No. 14 multiplied by percentage 123,238.91 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	181,200.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		181,200.00
	181,200.00	181,200.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Emergency Authorization - Municipal	\$107,500.00	\$107,500.00	\$	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$107,500.00	 \$107,500.00	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$107,500.00	 \$107,500.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
 Helene G Turner  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Helene G Turner  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		3,840,000.00	
Issued (Credit)			
Paid (Debit)	200,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	3,640,000.00	
		3,840,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	205,000.00
2018 Interest on Bonds	80033-06	108,256.26	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Improvements to Various Roads	570,000.00	10/21/2016	570,000.00	10/19/2018	1.20		6,840.00	10/19/2018
	570,000.00		570,000.00			0.00	6,840.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Skid Steer	27,434.74	13,564.28	617.29
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	27,434.74	13,564.28	617.29
		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
12-04 Improvement to Municipal Complex	7,507.66				7,507.66			
13-17 Supplemental to HVAC	60,964.00						60,964.00	
14-06 Capital Purchases for Volunteer Fire Company	7,117.33						7,117.33	
14-13 Purchase of Rescue Truck by Chester Volunteer Fire Company	0.20						0.20	
15-07 Acquisition of Capital Equipment	10,053.36				9,919.93		133.43	
15-11 Improvement of Fairmount Avenue Sidewalks and Improvement of Budd Avenue and Grove Street	181,016.86				17,092.83		163,924.03	
15-14 Purchase of Computer Equipment and Improvement of Fairmount Avenue	9,260.25						9,260.25	
16-03 Capital Equipment, Improvements to Borough, Equipment Purchases-Fire Company and First Aid Squad	15,955.85				2,273.80		13,682.05	
16-04 Improvements of Various Roads		500,738.54			264,945.17			235,793.37
17-07 Capital Equipment Purchases and Improvement to Borough and Equipment Purchases for Chester Volunteer Fire Company and First Aid Squad			190,500.00		10,580.27		179,919.73	
<b>Total</b>	<b>291,875.51</b>	<b>500,738.54</b>	<b>190,500.00</b>	<b>0.00</b>	<b>312,319.66</b>	<b>0.00</b>	<b>435,001.02</b>	<b>235,793.37</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			162,476.67
Received from CY Budget Appropriation * (Credit)			181,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		190,500.00	
Balance December 31, 2017	80031-05	152,976.67	
		343,476.67	343,476.67

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Capital Equipment Purchases and Improvement to Borough and Equipment Purchases for Chester Volunteer Fire Company and First Aid Squad	190,500.00		190,500.00	190,500.00
<b>Total</b>	190,500.00	0.00	190,500.00	190,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, 2017 (Credit)			12,002.26
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	12,002.26	
		12,002.26	12,002.26

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

**A.**

1. Total Tax Levy for the Year 2017 was	10,352,202.50
2. Amount of Item 1 Collected in 2017 (*)	10,219,902.05
3. Seventy (70) percent of Item 1	7,246,541.75

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

**C.**

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

**D.**

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes:      Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes:      Levy	0.00

**E.**

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Solid Waste Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves - Encumbered		8,031.71
Overpayments		603.36
Appropriation Reserves		7,121.22
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	15,756.29
Receivables Offset with Reserves		
Due from Sewer Utility Operating Fund	297.50	
Cash	42,735.38	
Investments		
Consumer Accounts Receivable	13,381.61	
Liens Receivable		
Deferred Charges	818.45	
Reserve for Consumer Accounts and Lien Receivable		13,381.61
Fund Balance		28,095.04
Total Operating Fund	57,232.94	57,232.94

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Solid Waste Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash		
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		
Capital Surplus		
Total Capital Fund		

**Post-Closing Trial Balance**  
**Solid Waste Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Solid Waste Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>

**Schedule of Solid Waste Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	144,400.00	135,574.62	-8,825.38
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		144,400.00	135,574.62	-8,825.38
Deficit (General Budget)	91306			
	91307	144,400.00	135,574.62	-8,825.38

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	144,400.00
Total Appropriations	144,400.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	144,400.00

Deduct Expenditures	
Paid or Charged	137,278.78
Reserved	7,121.22
Surplus	
Total Surplus	
Total Expenditure & Surplus	144,400.00
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation  
Solid Waste Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	135,574.62	
Miscellaneous Revenue Not Anticipated	4,178.94	
2016 Appropriation Reserves Canceled	4,462.55	
Total Revenue Realized		144,216.11
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	144,400.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		144,400.00
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		183.89
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	183.89	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Solid Waste Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	4,462.55	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		4,462.55

### Results of 2017 Operations – Solid Waste Utility

	Debit	Credit
Cancellation of Prior Year Reconciling Item	634.56	
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		4,178.94
Unexpended Balances of PY Appropriation Reserves *		4,462.55
Deficit in Anticipated Revenue	8,825.38	
Operating Deficit - to Trial Balance		
Operating Excess		
Operating Deficit		818.45
<b>Total Results of Current Year Operations</b>	<b>9,459.94</b>	<b>9,459.94</b>

### Operating Surplus– Solid Waste Utility

	Debit	Credit
Balance January 1, 2017		28,095.04
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		0.00
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	28,095.04	
<b>Total Operating Surplus</b>	<b>28,095.04</b>	<b>28,095.04</b>

### Analysis of Balance December 31, 2017

**(From Utility – Trial Balance)**

Cash		42,735.38
Investments		
Interfund Accounts Receivable		297.50
Subtotal		43,032.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,756.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		27,276.59
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	818.45	
Operating Deficit #	818.45	
Total Other Assets		1,636.90
		28,913.49

**Schedule of Solid Waste Utility Accounts Receivable**

Balance December 31, 2016		<u>\$9,159.23</u>
Increased by:		
Rents Levied		<u>\$139,797.00</u>
Decreased by:		
Collections	<u>\$134,974.53</u>	
Overpayments applied		
Transfer to Utility Lien		
Other	<u>\$600.09</u>	
		<u>\$135,574.62</u>
Balance December 31, 2017		<u>\$13,381.61</u>

**Schedule of Solid Waste Utility Liens**

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges  
- Mandatory Charges Only -  
Solid Waste Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$818.45	\$818.45
Total Operating	0.00\$	0.00\$	818.45\$	818.45\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Solid Waste UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Solid Waste Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Solid Waste Utility Budget**

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Solid Waste UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

**Interest on Loans – Solid Waste Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Solid Waste UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>								

**Solid Waste Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

**Solid Waste Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Solid Waste Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Swimming Pool Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves- Encumbered		3,200.00
Appropriation Reserves		51,657.51
Accrued Interest on Bonds, Loans and Notes		1,183.61
Subtotal Cash Liabilities	0.00	56,041.12
Receivables Offset with Reserves		
Cash	259,968.29	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		203,927.17
Total Operating Fund	259,968.29	259,968.29

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Swimming Pool Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	2,651,077.81	
Fixed Capital Authorized and Uncomplete	165,000.00	
Reserve for Amortization		2,556,077.81
Deferred Reserve for Amortization		165,000.00
Cash	231,395.66	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		95,000.00
Improvement Authorizations - Funded		8,936.47
Improvement Authorizations - Unfunded		
Capital Improvement Fund		222,459.19
Capital Surplus		
Total Capital Fund	3,047,473.47	3,047,473.47

**Post-Closing Trial Balance**  
**Swimming Pool Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	0.00	0.00	0.00		0.00	0.00

**Schedule of Swimming Pool Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	94,900.00	94,900.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Swimming Pool Utility Fees		372,000.00	360,675.00	-11,325.00
Initiation Fees		59,000.00	47,525.00	-11,475.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		431,000.00	408,200.00	-22,800.00
Subtotal		525,900.00	503,100.00	-22,800.00
Deficit (General Budget)	91306			
	91307	525,900.00	503,100.00	-22,800.00

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	525,900.00
Total Appropriations	525,900.00
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	525,900.00
Deduct Expenditures	
Paid or Charged	474,233.89
Reserved	51,657.51
Surplus	
Total Surplus	
Total Expenditure & Surplus	525,891.40
Unexpended Balance Cancelled	8.60

**Statement of 2017 Operation  
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	503,100.00	
Miscellaneous Revenue Not Anticipated	66,190.73	
2016 Appropriation Reserves Canceled	62,207.17	
Total Revenue Realized		631,497.90
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	525,891.40	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		525,891.40
Excess		105,606.50
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	105,606.50	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swimming Pool Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	62,207.17	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		62,207.17

**Results of 2017 Operations – Swimming Pool Utility**

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		8.60
Miscellaneous Revenue Not Anticipated		66,190.73
Unexpended Balances of PY Appropriation Reserves *		62,207.17
Deficit in Anticipated Revenue	22,800.00	
Operating Deficit - to Trial Balance		
Operating Excess	105,606.50	
Operating Deficit		
Total Results of Current Year Operations	128,406.50	128,406.50

**Operating Surplus– Swimming Pool Utility**

	Debit	Credit
Surplus Anticipated in Current Fund	30,000.00	
Balance January 1, 2017		223,220.67
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		105,606.50
Amount Appropriated in CY Budget - Cash	94,900.00	
Balance December 31, 2017	203,927.17	
Total Operating Surplus	328,827.17	328,827.17

**Analysis of Balance December 31, 2017**

**(From Utility – Trial Balance)**

Cash		259,968.29
Investments		
Interfund Accounts Receivable		
Subtotal		259,968.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		56,041.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		203,927.17
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		203,927.17

### Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2016		\$
Increased by:		
Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$
Balance December 31, 2017		\$

### Schedule of Swimming Pool Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017	\$	

**Deferred Charges  
- Mandatory Charges Only -  
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Swimming Pool Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		190,000.00	
Issued (Credit)			
Paid (Debit)	95,000.00		
Outstanding December 31, 2017	95,000.00		
	190,000.00	190,000.00	
2018 Bond Maturities – Assessment Bonds			95,000.00
2018 Interest on Bonds		1,425.00	

**Interest on Bonds – Swimming Pool Utility Budget**

2018 Interest on Bonds (*Items)	1,425.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	1,183.61	
Subtotal	241.39	
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		241.39

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

**Interest on Loans – Swimming Pool Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
11-20 Swimming Pool Improvements	5,231.47						5,231.47	
15-08 Acquisition of Capital Equipment	5,400.00				1,695.00		3,705.00	
<b>Total</b>	<b>10,631.47</b>	<b>0.00</b>	<b>0.00</b>		<b>1,695.00</b>	<b>0.00</b>	<b>8,936.47</b>	<b>0.00</b>

**Swimming Pool Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017		222,459.19
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	222,459.19	
	222,459.19	222,459.19

**Swimming Pool Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Swimming Pool Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves- Encumbered		6,297.88
Accounts Payable		63,700.00
Sewer Rent Overpayment		426.65
Due to Other Trust Funds		1,526.78
Due to Solid Waste Utility Operating Fund		297.50
Appropriation Reserves		109,354.17
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	181,602.98
Receivables Offset with Reserves		
Due from Current Fund	7,000.00	
Due from Sewer Utility Capital Fund	1,789.96	
Cash	788,393.14	
Investments		
Consumer Accounts Receivable	102,893.81	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		102,893.81
Fund Balance		615,580.12
Total Operating Fund	900,076.91	900,076.91



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Due to Sewer Utility Operating Fund		1,789.96
Reserve for Amortization		815,370.18
Deferred Reserve for Amortization		2,095,865.97
Fixed Capital	815,370.18	
Fixed Capital Authorized and Uncomplete	2,095,865.97	
Cash	154,003.11	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		
Improvement Authorizations - Funded		86,723.94
Improvement Authorizations - Unfunded		
Capital Improvement Fund		64,827.21
Capital Surplus		662.00
<b>Total Capital Fund</b>	<b>3,065,239.26</b>	<b>3,065,239.26</b>

**Post-Closing Trial Balance**  
**Sewer Utility Assessment Trust Funds**  
IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	53,820.00	53,820.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	345,000.00	409,325.74	64,325.74
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Significant Users		70,000.00	123,774.77	53,774.77
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		70,000.00	123,774.77	53,774.77
Subtotal		468,820.00	586,920.51	118,100.51
Deficit (General Budget)	91306			
	91307	468,820.00	586,920.51	118,100.51

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	468,820.00
Total Appropriations	468,820.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	468,820.00

Deduct Expenditures	
Paid or Charged	359,465.83
Reserved	109,354.17
Surplus	
Total Surplus	
Total Expenditure & Surplus	468,820.00
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	586,920.51	
Miscellaneous Revenue Not Anticipated	51,574.63	
2016 Appropriation Reserves Canceled	85,173.05	
Total Revenue Realized		723,668.19
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	468,820.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		468,820.00
Excess		254,848.19
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	254,848.19	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	85,173.05	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		85,173.05

### Results of 2017 Operations – Sewer Utility

	Debit	Credit
Cancellation of Prior Year Reconciling Item	2,879.10	
Excess in Anticipated Revenues		118,100.51
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		51,574.63
Unexpended Balances of PY Appropriation Reserves *		85,173.05
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	251,969.09	
Operating Deficit		
<b>Total Results of Current Year Operations</b>	<b>254,848.19</b>	<b>254,848.19</b>

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, 2017 (Credit)		417,431.03
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		251,969.09
Amount Appropriated in CY Budget - Cash	53,820.00	
Balance December 31, 2017	615,580.12	
<b>Total Operating Surplus</b>	<b>669,400.12</b>	<b>669,400.12</b>

### Analysis of Balance December 31, 2017

**(From Utility – Trial Balance)**

Cash		788,393.14
Investments		
Interfund Accounts Receivable		8,789.96
Subtotal		797,183.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		181,602.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		615,580.12
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		615,580.12

**Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2016		\$197,287.74
Increased by:		
Rents Levied		\$440,529.12
Decreased by:		
Collections	\$533,100.51	
Overpayments applied		
Transfer to Utility Lien		
Other	\$1,822.54	
		\$534,923.05
Balance December 31, 2017		\$102,893.81

**Schedule of Sewer Utility Liens**

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$15,000.00	\$15,000.00	\$	\$0.00
Total Operating	15,000.00\$	15,000.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
95-15; 96-17 - Construction of Disposal Beds and Upgrade of Treatment Plant	68,680.94						68,680.94	
00-08; 01-20; 04-19 - Installation of Sanitary Sewer and Pump Station and Force Main	18,043.00						18,043.00	
<b>Total</b>	<b>86,723.94</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>86,723.94</b>	<b>0.00</b>

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017 (Credit)		64,827.21
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	64,827.21	
	64,827.21	64,827.21

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, 2017		662.00
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	662.00	
	662.00	662.00



