

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	1,649
NET VALUATION TAXABLE 2018	\$401,160,100.00
MUNICODE	1406

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Chester County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Jason Gabloff

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jason Gabloff am the Chief Financial Officer, License #N0457, of the Borough of Chester, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Jason Gabloff</u>
Title	_____
Address	<u>50 North Road</u> <u>Chester, NJ 07930</u> <u>US</u>
Phone Number	<u>973-879-3660</u>
Email	<u>jgabloff@chesterborough.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Chester as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Nissivoccia

Firm Name
200 Valley Road
Suite 300
Mount Arlington , NJ 07856

Address

Phone Number
hwohllleb@nisivoccia.com

Email

Certified by me
3/4/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Chester</u>
Chief Financial Officer:	<u>Jason Gabloff</u>
Signature:	<u>Jason Gabloff</u>
Certificate #:	<u></u>
Date:	<u>3/7/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Chester</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

22-6001718
 Fed I.D. #
Chester
 Municipality
Morris
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$20,000.00	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB: _____

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Jason Gabloff	3/7/2019
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Chester, County of Morris during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$398,356,400**

Jason Gabloff
SIGNATURE OF TAX ASSESSOR

Chester
MUNICIPALITY

Morris
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,203,602.15	
Sub Total Cash	2,203,602.15	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	155,521.45	
Property Acquired by Taxes	181,200.00	
Interfund Receivable - General Capital Fund	7,931.14	
Due From Solid Waste Operating	5,173.53	
Due From Pool Operating	10,712.52	
Interfund Receivable - Payroll Trust	3,840.23	
Sub Total Receivables and Other Assets with Reserves	364,378.87	
Deferred Charges		
Total Assets	2,567,981.02	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	141,798.90	
Appropriation Reserves	355,441.47	
Tax Overpayments	7,930.54	
Prepaid Taxes	54,738.10	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	189.99	
Due to State of New Jersey - DCA Training Fees	4,104.00	
Due to Sewer Utility Operating Fund	5,166.30	
Due to Other Trust Funds	138,296.94	
Interfund Payable - Animal Control Trust	3.16	
Due to Federal and State Grant Fund	42,969.24	
Total Liabilities	750,638.64	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	364,378.87	
Fund Balance	1,452,963.51	
Total Liabilities, Reserves and Fund Balance	2,567,981.02	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	114,287.40	
Due from Current Fund	42,969.24	
Total Assets Federal and State Grant Fund	157,256.64	
 Liabilities		
Appropriated Reserves for Federal and State Grants	142,915.11	
Unappropriated Reserves for Federal and State Grants	14,341.53	
Total Liabilities Federal and State Grant Fund	157,256.64	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	903,740.25	
Due from State of New Jersey - Department of Transportation Grant	49,383.25	
Receivable		
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	570,000.00	
Deferred Charges to Future Taxation - Funded	3,435,000.00	
Total Deferred Charges	4,005,000.00	
Total Assets General Capital Fund	4,958,123.50	
Liabilities		
Improvement Authorizations - Funded	403,058.53	
Improvement Authorizations - Unfunded	233,259.89	
General Capital Bonds	3,435,000.00	
Bond Anticipation Notes	570,000.00	
Capital Improvement Fund	196,376.67	
Reserve for Green Acres Trust	0.01	
Due From Sewer Operating	100,000.00	
Due From Current Fund	7,931.14	
Total Liabilities and Reserves	4,945,626.24	
Fund Balance		
Capital Surplus	12,497.26	
Total General Capital Liabilities	4,958,123.50	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	5,066.26	
Due from State of New Jersey	365.00	
Due to Current Fund	3.16	
Total Dog Trust Assets	5,434.42	
 Animal Control Trust Liabilities		
Reserve for Animal Control Expenditures	5,434.42	
Total Dog Trust Reserves	5,434.42	
 CDBG Trust Assets		
 CDBG Trust Liabilities		
 LOSAP Trust Assets		
 LOSAP Trust Liabilities		
 Open Space Trust Assets		
 Open Space Trust Liabilities		
 Other Trust Assets		
Cash	1,600,032.06	
Due From Current Fund	138,296.94	
Total Other Trust Assets	1,738,329.00	
 Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	1,595,422.00	
Total Trust Escrow Reserves (31-286)	142,907.00	
 Total Other Trust Reserves and Liabilities	1,738,329.00	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<u> </u>	<u> </u>
Liabilities and Reserves	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Field HUse	\$	\$49,080.99	\$46,121.59	\$2,959.40
Accumulated Leave Compensation	\$23,031.26	\$0.91	\$	\$23,032.17
Developers Escrow	\$157,181.53	\$43,008.75	\$31,921.83	\$168,268.45
Flexible Spending	\$50.98	\$0.85	\$	\$51.83
Housing Trust	\$678,556.75	\$20,835.75	\$6,617.77	\$692,774.73
Larry Masey Memorial	\$2,262.92	\$38.07	\$	\$2,300.99
Open Space	\$359,073.74	\$46,195.60	\$7,650.00	\$397,619.34
Parking Offense Adjudication Act	\$	\$	\$	\$0.00
Planning and Zoning Development Fees	\$168,834.82	\$11,267.58	\$7,911.34	\$172,191.06
Public Defender	\$8,205.30	\$2,428.98	\$1,800.00	\$8,834.28
Recreation	\$81,025.73	\$11,430.69	\$9,320.90	\$83,135.52
Storm Recovery	\$22,684.85	\$5,301.23	\$	\$27,986.08
Tax Sale Premiums	\$173,633.00	\$	\$30,726.00	\$142,907.00
Unemployment Compensation	\$18,247.67	\$284.15	\$2,263.67	\$16,268.15
Totals	\$1,692,788.55	\$189,873.55	\$144,333.10	\$1,738,329.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Due to Current Fund	0.00					0.00
Trust Surplus						
Trust Surplus	0.00					0.00
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		905,365.25	1,625.00	903,740.25
Current	268,110.12	1,938,838.78	3,346.75	2,203,602.15
Sewer Utility Capital		156,573.03		156,573.03
Sewer Utility Operating	12,447.40	720,304.00	1,354.60	731,396.80
Solid Waste Utility Operating	297.86	52,119.95		52,417.81
Swimming Pool Utility Capital		235,287.92		235,287.92
Swimming Pool Utility Operating	690.00	301,683.61		302,373.61
Trust - Dog License		5,066.26		5,066.26
Trust - Other	980.00	1,607,484.13	8,432.07	1,600,032.06
Total	282,525.38	5,922,722.93	14,758.42	6,190,489.89

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jason Gabloff Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund	230,416.95
Current Fund	1,708,421.83
General Capital	652,960.81
General Capital	252,404.44
Other Trust Funds	3,032.17
Other Trust Funds	51.83
Other Trust Funds	2,300.99
Other Trust Funds	405,262.27
Other Trust Funds	22,986.08
Other Trust Funds	111,528.15
Other Trust Funds	8,442.24
Other Trust Funds	37,063.91
Other Trust Funds	692,774.73
Other Trust Funds	79,047.33
Other Trust Funds	8,834.28
Other Trust Funds	47,700.94
Other Trust Funds	188,459.21
Sewer Utility Capital	156,573.03
Sewer Utility Operating	720,304.00
Solid Waste Utility Operating	52,119.95
Swimming Pool Utility Capital	235,287.92
Swimming Pool Utility Operating	301,683.61
Trust - Dog License	5,066.26
Total	5,922,722.93

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant		7,198.00			-7,198.00	0.00	from unappropriated reserve
Community Forestry Management Plan	3,000.00					3,000.00	
Highlands Protection Grant	110,286.07		8,000.00			102,286.07	
Recreational Trails Program	24,000.00		14,998.67			9,001.33	
Total	137,286.07	7,198.00	22,998.67	0.00	-7,198.00	114,287.40	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Grant	536.40						536.40	
Body Armor Replacement Grant	3,293.22						3,293.22	
Clean Communities Program	8,931.61						8,931.61	
Community Forestry Management Plan	3,000.00						3,000.00	
Drunk Driving Enforcement Fund	10.82						10.82	
Highlands Grant	115,213.00						115,213.00	
Recreational Trails Grant	8,329.71						8,329.71	
Recycling Tonnage Grant	16,402.34	7,198.01		20,000.00			3,600.35	
Total	155,717.10	7,198.01	0.00	20,000.00	0.00	0.00	142,915.11	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Ed and Rehab				73.23			73.23	
Clean Communities				8,047.99			8,047.99	
Recycling Tonnage Grant	7,198.01	7,198.01		6,220.31			6,220.31	
Total	7,198.01	7,198.01	0.00	14,341.53	0.00	0.00	14,341.53	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	359,073.74
2018 Levy	xxxxxxxxxx	40,116.01
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	6,079.59
Expenditures	7,650.00	xxxxxxxxxx
Balance December 31, 2018	397,619.34	xxxxxxxxxx
	405,269.34	405,269.34

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	3,719,297.00
Paid	3,719,297.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	3,719,297.00	3,719,297.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	2,069,343.00
Paid	2,069,343.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	2,069,343.00	2,069,343.00

Amount Deferred during year _____
 # Must include unpaid requisitions

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	385,000.00	385,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	600,169.00	552,966.53	-47,202.47
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	600,169.00	552,966.53	-47,202.47
Receipts from Delinquent Taxes	120,000.00	119,427.15	-572.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	3,687,725.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	3,687,725.00	3,943,040.70	255,315.70
	4,792,894.00	5,000,434.38	207,540.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	10,372,441.15
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	0.00	xxxxxxxxxx
Regional School Tax	3,719,297.00	xxxxxxxxxx
Regional High School Tax	2,069,343.00	xxxxxxxxxx
County Taxes	1,015,106.92	xxxxxxxxxx
Due County for Added and Omitted Taxes	537.52	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	40,116.01	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	415,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	3,943,040.70	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	10,787,441.15	10,787,441.15

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Community Forestry Management Plan			
Highlands Water Protection and Planning			
TOTAL			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Jason Gabloff _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		4,792,894.00
2018 Budget - Added by N.J.S.A. 40A:4-87		
Appropriated for 2018 (Budget Statement Item 9)		4,792,894.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		4,792,894.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		4,792,894.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,018,324.00	
Paid or Charged - Reserve for Uncollected Taxes	415,000.00	
Reserved	355,441.47	
Total Expenditures		4,788,765.47
Unexpended Balances Cancelled (see footnote)		4,128.53

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Close of Petty Cash and Change Fund Adjustment		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	572.85	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	47,202.47	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		0.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		255,315.70
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		74,040.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		10,113.12
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		4,128.53
Unexpended Balances of PY Appropriation Reserves (Credit)		397,740.21
Surplus Balance	693,562.41	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	741,337.73	741,337.73

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise Fee	2,487.47
DVM Reimbursement	
Escrow Application Fees	4,290.00
Fees-Including Clerk Fees	21,576.12
Insurance Reimbursements/Refunds	
Other Miscellaneous	37,201.61
Police Reports and Fines	
Prior Year Refund	290.97
Recycling Fees	604.00
Rental Property Maintenance	7,590.00
Senior Citizen and Veteran Deduction Administrative Fee	
Total Amount of Miscellaneous Revenues Not Anticipated	\$74,040.17

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,144,401.10
Amount Appropriated in the CY Budget - Cash	385,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		693,562.41
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	1,452,963.51	XXXXXXXXXX
	1,837,963.51	1,837,963.51

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,203,602.15
Investments		
Sub-Total		2,203,602.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		750,638.64
Cash Surplus		1,452,963.51
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		1,452,963.51

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$10,534,464.21
		\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$5,557.27
5a.	Subtotal 2018 Levy	\$10,540,021.48
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$10,540,021.48
6.	Transferred to Tax Title Liens	\$
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$12,058.88
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$688,678.60
	In 2018*	\$9,673,262.55
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$10,500.00
	Total to Line 14	\$10,372,441.15
11.	Total Credits	\$10,384,500.03
12.	Amount Outstanding December 31, 2018	\$155,521.45
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.4101

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$10,372,441.15
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$10,372,441.15

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$10,540,021.48, and Item 10 shows \$10,372,441.15, the percentage represented by the cash collections would be \$10,372,441.15 / \$10,540,021.48 or 98.4101. The correct percentage to be shown as Item 13 is 98.4101%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		189.99
2	Sr. Citizens Deductions Per Tax Billings (Debit)	10,500.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)		
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		10,500.00
	Balance December 31, 2018	189.99	
		10,689.99	10,689.99

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	10,500.00
Line 3	_____
Line 4	_____
Sub-Total	<u>10,500.00</u>
Less: Line 7	_____
To Item 10	<u>10,500.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

 Jason Gabloff
 Signature of Tax Collector
 6/13/2019

 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	123,238.91	XXXXXXXXXX
	A. Taxes	123,238.91	XXXXXXXXXX
	B. Tax Title Liens	0.00	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	3,811.76
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	119,427.15
8.	Totals	123,238.91	123,238.91
9.	Collected:	XXXXXXXXXX	119,427.15
	A. Taxes	119,427.15	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens		XXXXXXXXXX
12.	2018 Taxes	155,521.45	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	155,521.45
	A. Taxes	155,521.45	XXXXXXXXXX
	B. Tax Title Liens	0.00	XXXXXXXXXX
14.	Totals	274,948.60	274,948.60

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 100.0000

16. Item No. 14 multiplied by percentage shown above is 155,521.45 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	181,200.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	181,200.00
	181,200.00	181,200.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Emergency Authorization - Municipal	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$	 \$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$	 \$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Jason Gabloff
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Jason Gabloff
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		3,640,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	205,000.00		
Outstanding Dec. 31, 2018	3,435,000.00	xxxxxxxxxx	
	3,640,000.00	3,640,000.00	
2019 Bond Maturities – General Capital Bonds			\$210,000.00
2019 Interest on Bonds		102,032.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Improvements to Various Roads	570,000.00	10/21/2016	570,000.00	10/17/2019	3.25	45,000.00	18,525.00	10/17/2019
	570,000.00	xxxxxxxxxx	570,000.00	xxxxxxxxxx	xxxxxxxxxx	45,000.00	18,525.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Skid Steer	13,870.46	13,564.28	306.18
Subtotal	13,870.46	13,564.28	306.18
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	13,870.46	13,564.28	306.18

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-9 Various Improvements			186,000.00		137,173.67		49,426.33	
13-17 Supplemental to HVAC	60,964.00	0.00					60,964.00	
14-06 Capital Purchases for Volunteer Fire Company	7,117.33	0.00					7,117.33	
14-13 Purchase of Rescue Truck by Chester Volunteer Fire Company	0.20	0.00					0.20	
15-07 Acquisition of Capital Equipment	133.43	0.00					133.43	
15-11 Improvement of Fairmount Avenue Sidewalks and Improvement of Budd Avenue and Grove Street	163,924.03	0.00			2,386.62		161,537.41	
15-14 Purchase of Computer Equipment and Improvement of Fairmount Avenue	9,260.25	0.00					9,260.25	
16-03 Capital Equipment, Improvements to Borough, Equipment Purchases-Fire Company and First Aid Squad	13,682.05	0.00			7,357.20		6,324.85	
16-04 Improvements of Various Roads	0.00	235,793.37			2,533.48			233,259.89
17-07 Capital Equipment Purchases and Improvement to Borough and Equipment Purchases for Chester Volunteer Fire Company and First Aid Squad	179,919.73	0.00			71,625.00		108,294.73	
Total	435,001.02	235,793.37	186,000.00	0.00	221,075.97	0.00	403,058.53	233,259.89

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		152,976.67
Appropriated to Finance Improvement Authorizations (Debit)	186,600.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		230,000.00
Balance December 31, 2018	196,376.67	xxxxxxxxxx
	382,976.67	382,976.67

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-9 Various Improvements	186,600.00		186,600.00	186,600.00
Total	186,600.00	0.00	186,600.00	186,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, 2017 (Credit)		12,002.26
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		495.00
Balance December 31, 2018	12,497.26	XXXXXXXXXX
	12,497.26	12,497.26

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		10,540,021.48
2. Amount of Item 1 Collected in 2018 (*)	10,372,441.15	
3. Seventy (70) percent of Item 1		7,378,015.04

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	731,396.80	
Sub Total Cash	731,396.80	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	53,960.63	
Sub Total Accounts Receivable	53,960.63	
Interfunds Receivable:		
Due from Current Fund	5,166.30	
Due From General Capital	100,000.00	
Due From Solid Waste	512.98	
Sub Total Interfunds Receivable	105,679.28	
Deferred Charges		
Total Assets	891,036.71	

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Appropriation Reserves- Encumbered	36,570.96	
Appropriation Reserves	14,776.77	
Accounts Payable	63,700.00	
Sewer Rent Overpayment	119.12	
Due to Sewer Capital	10,826.30	
Total Liabilities	125,993.15	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	53,960.63	
Fund Balance	711,082.93	
Total Utility Fund	891,036.71	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	156,573.03	
Sub Total Cash	156,573.03	
Accounts Receivable:		
Fixed Capital	815,370.18	
Fixed Capital Authorized and Uncomplete	2,095,865.97	
Due From Sewer Operating	10,826.30	
Sub Total Accounts Receivable	2,922,062.45	
Total Assets	3,078,635.48	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	86,723.94	
Reserve for Preliminary Planning Expense- Hydrological Study	2,985.68	
Capital Improvement Fund	77,027.71	
Deferred Reserve for Amortization	2,095,865.97	
Reserve for Amortization	815,370.18	
Total Liabilities	3,077,973.48	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	662.00	
Total Liabilities, Reserves and Surplus	3,078,635.48	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	40,300.00	40,300.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	345,000.00	321,907.49	-23,092.51
Miscellaneous Revenue Anticipated			
Miscellaneous			
Significant Users	80,000.00	147,590.87	67,590.87
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	80,000.00	147,590.87	67,590.87
Subtotal	465,300.00	509,798.36	44,498.36
Deficit (General Budget)			
	465,300.00	509,798.36	44,498.36

Statement of Budget Appropriations

Appropriations	
Adopted Budget	465,300.00
Total Appropriations	465,300.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	465,300.00
Deduct Expenditures	
Appropriations	
Paid or Charged	450,523.23
Reserved	14,776.77
Surplus	
Total Surplus	
Total Expenditure & Surplus	465,300.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	509,798.36	
Miscellaneous Revenue Not Anticipated	28,871.71	
2017 Appropriation Reserves Canceled	62,432.74	
Total Revenue Realized		601,102.81
Expenditures	465,300.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	465,300.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		465,300.00
Excess		135,802.81
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	135,802.81	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	62,432.74	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		62,432.74

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Interfund Returned/Advance		
Cancellation of Prior Year Reconciling Item		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		44,498.36
Miscellaneous Revenue Not Anticipated		28,871.71
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		62,432.74
Operating Excess	135,802.81	
Operating Deficit		
Total Results of Current Year Operations	135,802.81	135,802.81

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	40,300.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, 2017 (Credit)		615,580.12
Excess in Results of CY Operations		135,802.81
Balance December 31, 2018	711,082.93	
Total Operating Surplus	751,382.93	751,382.93

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		731,396.80
Investments		
Interfund Accounts Receivable		
Subtotal		731,396.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		125,993.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		605,403.65
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		605,403.65

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		<u>102,893.81</u>
Increased by:		
Rents Levied		<u>420,565.18</u>
Decreased by:		
Collections	<u>469,498.36</u>	
Overpayments applied	<u> </u>	
Transfer to Utility Lien	<u> </u>	
Other	<u> </u>	
		<u>469,498.36</u>
Balance December 31, 2018		<u>53,960.63</u>

Schedule of Sewer Utility Liens

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2018	<u>0.00</u>	<u> </u>

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
00-08; 01-20; 04-19 - Installation of Sanitary Sewer and Pump Station and Force Main	18,043.00	0.00					18,043.00	
95-15; 96-17 - Construction of Disposal Beds and Upgrade of Treatment Plant	68,680.94	0.00					68,680.94	
Total	86,723.94	0.00					86,723.94	

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, 2017 (Credit)		47,027.71
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		30,000.00
Balance December 31, 2018	77,027.71	
	77,027.71	77,027.71

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, 2017		662.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	662.00	
	662.00	662.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Solid Waste Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	52,417.81	
Sub Total Cash	52,417.81	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	18,848.18	
Sub Total Accounts Receivable	18,848.18	
Interfunds Receivable:		
Deferred Charges		
Total Assets	71,265.99	

Balance Sheet - Solid Waste Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves - Encumbered	9,873.54	
Appropriation Reserves	5,301.94	
Overpayments	3,379.02	
Due from Sewer Utility Operating Fund	512.98	
Due To Current fund	5,173.53	
Total Liabilities	24,241.01	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	18,848.18	
Fund Balance	28,176.80	
Total Utility Fund	71,265.99	

Balance Sheet - Solid Waste Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

Cash:
 Cash
 Sub Total Cash

Accounts Receivable:

2018	
0.00	

Balance Sheet - Solid Waste Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

Liabilities:

Total Liabilities, Reserves & Fund Balance:

2018	

**Analysis of Solid Waste Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Solid Waste Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	8,500.00	8,500.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	135,500.00	138,722.92	3,222.92
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	144,000.00	147,222.92	3,222.92
Deficit (General Budget)			
	144,000.00	147,222.92	3,222.92

Statement of Budget Appropriations

Appropriations	
Adopted Budget	144,000.00
Total Appropriations	144,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	144,000.00
Deduct Expenditures	
Appropriations	138,698.06
Paid or Charged	
Reserved	5,301.94
Surplus	
Total Surplus	
Total Expenditure & Surplus	144,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Solid Waste Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Solid Waste Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	147,222.92	
Miscellaneous Revenue Not Anticipated	1,481.60	
2017 Appropriation Reserves Canceled	3,877.14	
Total Revenue Realized		152,581.66
Expenditures	144,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	144,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		144,000.00
Excess		8,581.66
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	8,581.66	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Solid Waste Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	3,877.14	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		3,877.14

Results of 2018 Operations – Solid Waste Utility

	Debit	Credit
Cancellation of Prior Year Reconciling Item		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		3,222.92
Miscellaneous Revenue Not Anticipated		1,481.60
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		3,877.14
Operating Excess	8,581.66	
Operating Deficit		
Total Results of Current Year Operations	8,581.66	8,581.66

Operating Surplus– Solid Waste Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	8,500.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, 2017		28,095.14
Excess in Results of CY Operations		8,581.66
Balance December 31, 2018	28,176.80	
Total Operating Surplus	36,676.80	36,676.80

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		52,417.81
Investments		
Interfund Accounts Receivable		
Subtotal		52,417.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		24,241.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		28,176.80
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		28,176.80

Schedule of Solid Waste Utility Accounts Receivable

Balance December 31, 2017		13,381.61
Increased by:		
Rents Levied		140,899.50
Decreased by:		
Collections	135,432.93	
Overpayments applied		
Transfer to Utility Lien		
Other		
		135,432.93
Balance December 31, 2018		18,848.18

Schedule of Solid Waste Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Solid Waste Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	818.45	818.45		0.00
Total Operating	818.45	818.45		0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Solid Waste UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Solid Waste Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Solid Waste Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Solid Waste UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Solid Waste Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Solid Waste UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Solid Waste Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Solid Waste Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Solid Waste Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Swimming Pool Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	302,373.61	
Sub Total Cash	302,373.61	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	302,373.61	

Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves- Encumbered	2,730.95	
Appropriation Reserves	90,618.64	
Due to Current Fund	10,710.52	
Total Liabilities	104,060.11	
 Fund Balance:		
Fund Balance	198,313.50	
Total Utility Fund	302,373.61	

Balance Sheet - Swimming Pool Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	235,287.92	
Sub Total Cash	235,287.92	
Accounts Receivable:		
Fixed Capital	2,556,077.81	
Fixed Capital Authorized and Uncomplete	165,000.00	
Sub Total Accounts Receivable	2,721,077.81	
Total Assets	2,956,365.73	

Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	8,936.47	
Capital Improvement Fund	222,459.19	
Due to Pool Operating	3,892.26	
Reserve for Amortization	2,556,077.81	
Deferred Reserve for Amortization	165,000.00	
Total Liabilities	2,956,365.73	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	2,956,365.73	

Balance Sheet - Swimming Pool Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Swimming Pool Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	69,500.00	69,500.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	421,500.00	402,839.65	-18,660.35
Miscellaneous			
Initiation Fees			0.00
Swimming Pool Utility Fees			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	0.00	0.00	0.00
Subtotal	491,000.00	472,339.65	-18,660.35
Deficit (General Budget)			
	491,000.00	472,339.65	-18,660.35

Statement of Budget Appropriations

Appropriations	
Adopted Budget	491,000.00
Total Appropriations	491,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	491,000.00
Deduct Expenditures	
Paid or Charged	400,381.36
Reserved	90,618.64
Surplus	
Total Surplus	
Total Expenditure & Surplus	491,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	472,339.65	
Miscellaneous Revenue Not Anticipated	32,712.31	
2017 Appropriation Reserves Canceled	47,334.37	
Total Revenue Realized		552,386.33
Expenditures	491,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	491,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		491,000.00
Excess		61,386.33
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	61,386.33	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	47,334.37	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		47,334.37

Results of 2018 Operations – Swimming Pool Utility

	Debit	Credit
Deficit in Anticipated Revenue	18,660.35	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		32,712.31
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		47,334.37
Operating Excess	61,386.33	
Operating Deficit		
Total Results of Current Year Operations	80,046.68	80,046.68

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	69,500.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, 2017		206,427.17
Excess in Results of CY Operations		61,386.33
Surplus Anticipated in Current Fund		
Balance December 31, 2018	198,313.50	
Total Operating Surplus	267,813.50	267,813.50

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		302,373.61
Investments		
Interfund Accounts Receivable		
Subtotal		302,373.61
Deduct Cash Liabilities Marked with "C" on Trial Balance		104,060.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		198,313.50
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		198,313.50

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Swimming Pool Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

**Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding December 31, 2018	0.00		
	95,000.00	95,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, 2017		95,000.00	
Paid (Debit)	95,000.00		
Outstanding December 31, 2018	0.00		
	95,000.00	95,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Swimming Pool Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Swimming Pool Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
11-20 Swimming Pool Improvements	5,231.47	0.00					5,231.47	
15-08 Acquisition of Capital Equipment	3,705.00	0.00					3,705.00	
Total	8,936.47	0.00					8,936.47	

Swimming Pool Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, 2017		222,459.19
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	222,459.19	
	222,459.19	222,459.19

Swimming Pool Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

