

EXECUTIVE MINUTES OF THE SPECIAL MEETING OF THE MAYOR AND COUNCIL
OF THE BOROUGH OF CHESTER, HELD AT THE CHESTER BOROUGH HALL,
50 NORTH ROAD, CHESTER, NEW JERSEY ON

February 16, 2017

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Mayor Hoven called the meeting to order at 6:02 p.m. and roll call for the meeting was as follows:

Roll Call	<u>Present</u>	<u>Absent</u>		<u>Present</u>	<u>Absent</u>
Hoven			Holman		
Ferrone			Iversen		
Goodwin			Marshuetz		
Gugliemini					

Also present: Bob Casey, Interim Administrator, Helene Turner, CFO

The meeting commenced with the flag salute and Pledge of Allegiance.

PUBLIC SESSION:

The Interim Administrator gave an overview of the current financial condition of the Borough and the various utility funds based upon an analysis of the Annual Financial Statements of the last five years. Discussions were held on fund balances, surplus regeneration and collection ratios. No decisions were made as to the items discussed.

PUBLIC COMMENT

No Members of public were present.

There being no other items for the consideration of the governing body at this time, Mbr. Iversen made a motion to adjourn the meeting. Mbr. Holman seconded the motion. The vote was all ayes.

Mayor Hoven declared the meeting to be adjourned at 7:24 pm.

Respectfully submitted

Robert Casey, Interim Administrator

Adopted: March 7, 2017