#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 1,649 NET VALUATION TAXABLE 2020 398,356,400 MUNICODE 1406 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH		of	CHESTER	, County of	MORRIS
.*	SEE		ER FOR INDEX AND INSTINOT USE THESE SPACES	RUCTIONS.	
	Date		Examined B	y:	
	and a second second second second	1			

	Duit		
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jgabloff@chesterborough.org
Title Cfo

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		Jason Gabloff	,am the Chief Financial
Officer, License #	N0457	, of the	BOROUGH	of
CHES	TER	, County of	MORRIS	and that the
statements annexed h	ereto and made a	a part hereof are true state	ments of the financial condition of	the Local Unit as at

December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature	jgabloff@ch	esterborough.org	
Title	CFO de la companya		
Address	50 North F	Road	
Phone Numb	ber	908-879-3660	
Fax Number		NO ENTRY	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of CHESTER as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the (except for circumstances as set forth below, no matters) agreed-upon procedures, or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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		1	NO ENTRY	
		·	NO ENTRY (Registered Municipal Accountar	nt)
		·	(Registered Municipal Accountar	nt) 
		·		n <b>t)</b> 
		· · · · · · · · · · · · · · · · · · ·	(Registered Municipal Accountar (Firm Name)	nt)
		·	(Registered Municipal Accountar	nt) 
Certifie	d by me	, , , , , , , , , , ,	(Registered Municipal Accountar (Firm Name) (Address)	<b>nt)</b> 
			(Registered Municipal Accountar (Firm Name)	<b>nt)</b> 
Certifie this	d by me day	_  ,2021	(Registered Municipal Accountar (Firm Name) (Address)	nt)
		- - - ,2021	(Registered Municipal Accountar (Firm Name) (Address) (Address)	nt)
		- - - ,2021	(Registered Municipal Accountar (Firm Name) (Address) (Address)	nt)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	The substant is that the state of the state
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;
3.	The tax collection rate exceeded 90%;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.	
9. The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.	
10.	The municipality has not applied for Transitional Aid for 2021.
11.	The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).
<u>above crite</u>	signed certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the ria in determining its qualification for local examination of its Budget in accordance C. 5:30-7.5.</u>
Municipali	ty: BOROUGH OF CHESTER
Chief Fina	ncial Officer: jason gabloff
Signature:	jgalboff@chestroborough.org
Certificate	#:
Date:	2/19/2021

### 

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

Sheet 1b

22-6001718

Fed I.D. #

BOROUGH OF CHESTER

Municipality

MORRIS

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2020	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$	\$	\$	
		Type of Audit required	by Title 2 U.S. Code of Federal Re	aulation
			ements) and OMB 15-08.	guiation
		Single Audit		
		Program Specific	Audit	
			ent Audit Performed in Accordance t Auditing Standards (Yellow Book)	

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

 Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jgabloff@chesterborough.org Signature of Chief Financial Officer 2/21/2021 Date

#### **IMPORTANT !**

#### **READ INSTRUCTIONS**

#### INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 CHESTER

 County of
 MORRIS
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	an an an the the the team of
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 404,197,900.00

> assess@chesterborough.org SIGNATURE OF TAX ASSESSOR

BOROUGH OF CHESTER MUNICIPALITY

MORRIS

COUNTY

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,157,186.95	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	<b></b>	389.99
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR -		
CURRENT 82,000.	74	
SUBTOTAL	82,000.74	
TAX TITLE LIENS RECEIVABLE		
PROPERTY ACQUIRED FOR TAXES	181,200.00	
CONTRACT SALES RECEIVABLE		~
MORTGAGE SALES RECEIVABLE		
DUE FROM GEN CAPITAL	38.13	
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DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	_	
DEFICIT	-	tendul averaging a RECONNERTS average
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page totals	3,420,425.82	389.99

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,420,425.82	389.99
APPROPRIATION RESERVES		652,057.72
ENCUMBRANCES PAYABLE		32,730.36
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		2,492.43
PREPAID TAXES		97,860.27
DUE TO STATE AND FEDERAL GRANT FUND		62,178.61
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		385.00
RESERVE FOR FIRE PREVENTION PENALTY		
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		32.46
DUE COUNTY - ADDED & OMMITTED		1,002.16
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
DUE TO TAX SALE PREMIUMS		303,281.09
DUE TO PAYROLL		10,000.00
DUE TO SNOW REMOVAL		19,535.00
PAGE TOTAL	3,420,425.82	1,181,945.09

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
FOTALS FROM PAGE 3a	3,420,425.82	1,181,945.09
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	n Alexandra Alexandra (Maria)	
	an an ann an Aonaichte Ann an an Aonaichte ann an Aonaichte an Aonaichte an Aonaichte an Aonaichte an Aonaichte an Aonaichte an Aonaic	
and a second second Second second		
		n les la les non de la ser- ancientes la servición de la se
SUBTOTAL	3,420,425.82	1,181,945.09
	· ·	
		· <u>·</u>
RESERVE FOR RECEIVABLES		263,238.87
DEFERRED SCHOOL TAX		
DEFERRED SCHOOL TAX PAYABLE	· · · · · ·	-
		1,975,241.86
FUND BALANCE		,, <u></u>
FUND BALANCE		
TOTALS	3,420,425.82	3,420,425.82

(Do not crowd - add additional sheets) Sheet 3a.1

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
	n an	
TOTALS (Do not crowd - add additional sh		

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit	
CASH			
GRANTS RECEIVABLE	39,096.04		
		n Norospanisko se	
DUE FROM/TO CURRENT FUND	62,178.61		
ENCUMBRANCES PAYABLE			
APPROPRIATED RESERVES		97,274.6	
UNAPPROPRIATED RESERVES		4,000.0	
	· · · · · · · · · · · · · · · · · · ·		
TOTALS	101,274.65	101,274.6	
		· ·	
· · · · · · · · · · · · · · · · · · ·			

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit	
ANIMAL CONTROL TRUST FUND			
CASH	32,960.17		
DUE TO -CURRENT FUN D			
DUE TO STATE OF NJ			
RESERVE FOR ANIMAL CONTROL TRUST FUND		32,960.17	
FUND TOTALS	32,960.17	32,960.17	
ASSESSMENT TRUST FUND		· · · · · · · · · · · · · · · · · · ·	
CASH	-		
DUE TO -		en Laurenselen en er	
RESERVE FOR:			
FUND TOTALS	-		
MUNICIPAL OPEN SPACE TRUST FUND			
CASH	383,561.29		
Reserve for Open Space		383,561.29	
		na chi se gu lin company da le presentari de company de la company de la company de la company de	
FUND TOTALS	383,561.29	383,561.29	
LOSAP TRUST FUND			
CASH			
FUND TOTALS		_	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit	
CDBG TRUST FUND			
CASH			
DUE TO -			
	an a constitute transformet at		
FUND TOTALS			
·			
ARTS AND CULTURAL TRUST FUND			
CASH	-		
FUND TOTALS	-		
OTHER TRUST FUNDS			
CASH	945,564.52		
Due to Current Fund	303,281.09		
Due to Current Fund - snow trust	19,535.00		
Accumlated Abscense	alahan ang sanakarang sa karang	32,610.27	
Flex Spending		1,106.13	
Larry Massey Memorial Trust		2,360.49	
Snow Trust		38,564.63	
Developers Escrow		255,871.10	
Housing Trust		519,426.70	
Public Defender	and the second	251.99	
Recreation		96,693.59	
OTHER TRUST FUNDS PAGE TOTAL	1,268,380.61	. 946,884.90	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,268,380.61	946,884.90
OTHER TRUST FUNDS (continued)		
Unemploment		16,582.20
Planning/zoning		1,632.42
Tax Sale Premiums		303,281.09
<u> Anno an tha tha tha an an</u>		
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		en an Shan Dara an Anna Marta a Shan Shan
TOTALS	1,268,380.61	1,268,380.61

### POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,268,380.61	1,268,380.61
OTHER TRUST FUNDS (continued)		
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		a Alfabeta A Alfabeta
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		en e
TOTALS	1,268,380.61	1,268,380.61

### SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	Disbursements	Balance as at <u>Dec. 31, 2020</u>
Accumlated Abscense	20,601.85	12,008.42		32,610.27
Flex Spending	53.08	1,053.05		1,106.13
Larry Massey Memorial Trust	2,350.89	9.60		2,360.49
Snow Trust	23,484.56	19,630.07	4,550.00	38,564.63
Developers Escrow	183,730.22	149,337.31	77,196.43	255,871.10
				<b>-</b> .
Housing Trust	478,967.92	63,691.14	23,232.36	519,426.70
Public Defender	1,897.22		1,645.23	251.99
Recreation	108,180.69	23,716.68	35,203.78	96,693.59
Unemploment	16,014.57	2,632.84	2,065.21	16,582.20
Planning/zoning	7,452.64	6,353.12	12,173.34	1,632.42
Tax Sale Premiums	221,100.00	122,568.78	40,387.69	303,281.09
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PAGE TOTAL	5 <u>1,063,833.64</u> \$	401,001.01	<u> </u>	1,268,380.61

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	Disbursements	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	1,063,833.64	401,001.01	196,454.04	1,268,380.61
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PAGE TOTAL \$	1,063,833.64	\$\$	<u> </u>	1,268,380.61

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	e RECEIPTS				· ·	Balance		
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget			Disbursements		Dec. 31, 2020	
Assessment Serial Bond Issues:	****	****	****	*****	*****	*****	****	****	
								· -	
								· _	
								-	
								_	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	****	****	xxxxxxxxx	****	*****	****	****	
								-	
								· _	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	****	****	xxxxxxxx	****	****	xxxxxxxx	xxxxxxxx	****	
								· _	
								-	
								_	
								-	
		_			_	-			

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	nds and Notes Authorized 247,500.00	
Bonds and Notes Authorized but Not Issued	xxxxxxxx	247,500.00
	050 224 22	
CASH	959,334.22	
DUE FROM -		<u>en estantian estan</u> Taina anti- Taina estantian astronom
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	179,667.22	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,015,000.00	
UNFUNDED	623,800.00	
DUE TO -		
	and a second	
PAGE TOTALS	5,025,301.44	247,500.00

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit 247,500.00	
PREVIOUS PAGE TOTALS	5,025,301.44		
BOND ANTICIPATION NOTES PAYABLE		371,300.00	
GENERAL SERIAL BONDS		3,015,000.00	
TYPE 1 SCHOOL BONDS		_	
LOANS PAYABLE			
CAPITAL LEASES PAYABLE			
DUE TO CURRENT FUND		38.13	
RESERVE FOR CAPITAL PROJECTS			
IMPROVEMENT AUTHORIZATIONS:		· · ·	
FUNDED		650,783.51	
UNFUNDED		220,222.73	
ENCUMBRANCES PAYABLE		251,724.13	
RESERVE FOR GREEN ACRES ACCOUNT		0.01	
RESERVE TO PAY BANS			
CAPITAL IMPROVEMENT FUND	<u>Catalan en en proposition de la composition de</u>	253,176.67	
DOWN PAYMENTS ON IMPROVEMENTS		-	
		<u> Albanetaista en 1997</u> Albanetaista en 1997	
CAPITAL FUND BALANCE		15,556.26	
	5,025,301.44	5,025,301.44	

# CASH RECONCILIATION DECEMBER 31, 2020

· · ·	Ca	ish .	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	273,334.64	2,923,917.90	40,065.59	3,157,186.95	
Grant Fund				-	
Trust - Animal Control		32,960.17		32,960.17	
Trust - Assessment					
Trust - Municipal Open Space		383,561.29		383,561.29	
Trust - LOSAP				_	
Trust - CDBG				-	
Trust - Other	210.95	945,917.26	563.69	945,564.52	
Trust - Arts and Cultural					
General Capital		960,959.22	1,625.00	959,334.22	
				-	
UTILITIES:					
POOL OPERATING		242,403.46	1,254.18	241,149.28	
POOL CAPITAL		209,350.43		209,350.43	
SEWER CAPITAL		303,647.28	480.00	303,167.28	
SEWER OPERATING	6,026.51	664,467.40	1,628.51	668,865.40	
SOLID WASTE UTILITY	607.41	70,828.82		71,436.23	
				-	
				-	
				_	
				-	
				-	
				-	
				_	
Total	280,179.51	6,738,013.23	45,616.97	6,972,575.77	

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jgabloff@chesterborough.org

Title: \_\_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	ti e ti u			
Valley National # 4108813	and an An An an An			2,923,917.90
		مرید اور مریک اور برای	alara Salara	
Animal Control Trust Fund:				
Valley National Bank	e de la companya de l La companya de la comp			32,960.17
	na sana sana Via gala	r e esta esta de la companya de la companya esta de la companya de la companya de la companya de la companya de esta de la companya de		
Other Trust Funds:		•		
Accumlated AbscenseValleh Bank # 497	8			32,610.27
Flex Spending - Valley Bank # 41492382		an a		1,106.13
Larry Massey Memorial Trust - Valley Bank	- # 40984575		e per di solo in 1997 - La per si solo 1997 - La per si solo in	2,360.49
Snow Trust - Valley National # 41667212				19,029.63
Developers Escrow - Peapack 1297				60,092.92
Field House - Valley Bank # 41984897				32,629.64
Housing Trust - Valley Bank # 41086961				519,426.70
Planning/zoning - Peapack #3169			1 1 1 1 1 1 1 1 1 1	195,778.18
Public Defender - # Valley Bank 2382				251.99
Recreation - # Valley Bank 410866945		latin.		64,416.69
Unemploment - # Valley Bank 41086937		alar Geografia Geografia		16,582.20
Developers Escrow - Valley Bank 6856		e Electrice en la		1,632.42
General Capital Fund:				
Valley National - # 41086848				960,959.22
Open Space		i pristopravila Geologica (g		
Valley Bank - # 41086988				383,561.29
Pool Operating				
Valley Nations # 41086910				242,403.46
	er of de Arie Verene en en en en en en Verene en			
Pool Capital	ti) Sectores en la companya Sectores en la companya en la company			
Valley National - # 41086929				209,350.43
			for a	
n nem sen en e	e se se se la serve d'a se d'al 1935 - Se			
PAGE TOTAL	-			5,699,069.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	5,699,069.73
Sewer Utility Operating Fund:	
Valley National Bank - # 41086864	664,467.40
Sewer Utility Capital Fund:	
Vallehy Bank # 41984951	303,647.28
Solid Waste Utility Operating	
Valley National Bank - # 41086910	70,828.82
TOTAL PAGE	6,738,013.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### Sheet 9a TOTAL

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Recreational Trails Program	9,011.33					9,011.33
Highlands Water Protection Grant	30,084.71					30,084.71
Alcohol Ed and Rehab Fund		73.23		(73.23)		
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						<b>-</b>
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PAGE TOTALS	39,096.04	73.23	_	(73.23)		39,096.04

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	39,096.04	73.23		(73.23)	-	39,096.04
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						· <b></b>
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PAGE TOTALS	39,096.04	73.23	naperije i ne pi ek fiziere na na popijeje.	(73.23)	anala, dan berakan daraken biri kerduan d	39,096.04

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	39,096.04	73.23	-	(73.23)	-	39,096.04
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						_
						_
TOTALS	39,096.04	73.23	_	(73.23)		39,096.04

. .

Grant	Balance		d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
Recycling Tonnage Grant	165.13						165.13
Drunk Driving Enforcement Fund	10.82						10.82
Clean Communities	21,366.74			1,000.00			20,366.74
Body Armor	3,293.22						3,293.22
Highlands Water Protection Grant	61,499.40						61,499.40
Alcohol Education Rehabiliation Grant	536.40	73.23					609.63
Recreation Trails Grant	8,329.71						8,329.71
Community Forestry Grant	3,000.00						3,000.00
							<b>_</b>
							<u>-</u>
							-
							-
							_
							<b>.</b>
PAGE TOTALS	98,201.42	73.23		1,000.00	-	<b>-</b>	97,274.65

Sheet 11

Grant	Balance	Transferred from 2020 ance Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87		١		Dec. 31, 2020
PREVIOUS PAGE TOTALS	98,201.42	73.23	-	1,000.00		<u>.</u>	97,274.65
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PAGE TOTALS	98,201.42	73.23		1,000.00			97,274.65

Grant	Balance	Budget App	from 2020 propriations	Expended Other		Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	98,201.42	73.23	_	1,000.00	_	_	97,274.65
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PAGE TOTALS	98,201.42	73.23	<u></u>	1,000.00	<u></u>		97,274.65

Grant	Balance	Transferred Budget Apr	l from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	98,201.42	73.23		1,000.00		·	97,274.65
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TOTALS	98,201.42	73.23	<u></u>	1,000.00	<u>))(())())()()()()()()()()()()()()()()(</u>	enselenten ander der der der der der der der der der	- 97,274.65

Grant	Balance	Transferred Budget App	Transferred from 2020 Budget Appropriations		Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	Received		Dec. 31, 2020
PREVIOUS PAGE TOTALS	-					-
Alcohol Ed and Rehab	73.23	73.23				
Clean Communities				4,000.00		4,000.00
						<u>-</u>
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						-
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						ш
						· _
TOTALS	73.23	73.23	. <b>–</b>	4,000.00	-	4,000.00

Sheet 12 Totals

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	xxxxxxxxxx	3,814,899.00
Paid	3,814,899.00	xxxxxxxxx
Balance - December 31, 2020	****	<u> </u>
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	3,814,899.00	3,814,899.00

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXX	384,421.81
2020 Levy	xxxxxxxxxx	40,365.90
Interest Earned	xxxxxxxxxx	1,572.09
Expenditures	42,798.51	xxxxxxxxx
Balance - December 31, 2020	383,561.29	XXXXXXXXXX
# Must include unpaid requisitions.	426,359.80	426,359.80

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	2,210,096.00
Paid	2,210,096.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		***
# Must include unpaid requisitions.	2,210,096.00	2,210,096.00

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	****
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXX	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		
Balance - December 31, 2020	XXXXXXXXXXX	
School Tax Payable #		<u> </u>
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.		

· · ·	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		
2020 Levy :		XXXXXXXXXX
General County	xxxxxxxxxxx	996,702.12
County Library	xxxxxxxxxx	
County Health		
County Open Space Preservation	xxxxxxxxxx	29,617.34
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,002.16
Paid	1,026,287.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	
County Taxes	32.46	xxxxxxxxx
Due County for Added and Omitted Taxes	1,002.16	xxxxxxxxx
	1,027,321.62	1,027,321.62

# COUNTY TAXES PAYABLE

# SPECIAL DISTRICT TAXES

	Debit	Credit
	xxxxxxxxxx	
tnote)	****	<b>XXXXXXXXX</b>
	****	xxxxxxxxx
	****	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	<b>XXXXXXXXXX</b>
	****	xxxxxxxxx
	xxxxxxxxxx	<b>XXXXXXXXX</b>
	xxxxxxxxxx	xxxxxxxxxx
	****	_
		xxxxxxxxx
		xxxxxxxxxx
	note)	note) XXXXXXXXXXX xxxxXXXXXXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

### **STATEMENT OF GENERAL BUDGET REVENUES 2020**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	656,000.00	656,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	n an	venating kyrinati	-
Miscellaneous Revenue Anticipated:	<b>XXXXXXXX</b>	xxxxxxxx	****
Adopted Budget	592,644.23	642,235.02	49,590.79
Added by N.J.S. 40A:4-87 (List on 17a)			
			_
Total Miscellaneous Revenue Anticipated	592,644.23	642,235.02	49,590.79
Receipts from Delinquent Taxes	130,000.00	219,819.93	89,819.93
Amount to be Raised by Taxation:		<b>XXXXXXXXX</b>	
(a) Local Tax for Municipal Purposes	3,686,144.13	xxxxxxxx	
(b) Addition to Local District School Tax		xxxxxxxx	<u> </u>
(c) Minimum Library Tax	130,913.27	xxxxxxxx	
Total Amount to be Raised by Taxation	3,817,057.40	4,067,550.49	250,493.09
	5,195,701.63	5,585,605.44	389,903.81

# ALLOCATION OF CURRENT TAX COLLECTIONS

·	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	10,748,233.01
Amount to be Raised by Taxation	xxxxxxxx	<u>xxxxxxxxx</u>
Local District School Tax	3,814,899.00	xxxxxxxx
Regional School Tax	2,210,096.00	xxxxxxxx
Regional High School Tax	· -	xxxxxxxx
County Taxes	1,026,319.46	XXXXXXXXX
Due County for Added and Omitted Taxes	1,002.16	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	40,365.90	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	412,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,067,550.49	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or de	eficit 11,160,233.01	11,160,233.01

in the above allocation would apply to "Non-Budget Revenue" only.

#### **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020**

2020 Budget as Adopted		5,195,701.63
2020 Budget - Added by N.J.S. 40A:4-87		_
Appropriated for 2020 (Budget Statement Item 9)		5,195,701.63
Appropriated for 2020 by Emergency Appropriation (Budget Statement Ite	em 9)	
Total General Appropriations (Budget Statement Item 9)		5,195,701.63
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		5,195,701.63
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,131,643.91	
Paid or Charged - Reserve for Uncollected Taxes	412,000.00	
Reserved	652,057.72	·
Total Expenditures		5,195,701.63
Unexpended Balances Canceled (see footnote)		_

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
ct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

# **RESULTS OF 2020 OPERATION**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	XXXXXXXXX
Miscellaneous Revenues anticipated	****	49,590.79
Delinquent Tax Collections	· <b>XXXXXXXX</b>	89,819.93
	****	
Required Collection of Current Taxes	xxxxxxxx	250,493.09
Unexpended Balances of 2020 Budget Appropriations	****	
Miscellaneous Revenue Not Anticipated		33,313.97
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	327,746.72
Prior Years Interfunds Returned in 2020	****	
	xxxxxxxx	
	****	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020		
Balance - December 31, 2020	*****	
Deficit in Anticipated Revenues:	<u>xxxxxxxxx</u>	
Miscellaneous Revenues Anticipated		
Delinquent Tax Collections		
an de se de la color de la Color de la color de la colo	-	xxxxxxxx
Required Collection on Current Taxes		xxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	750,964.50	*****
	750,964.50	750,964.50
	· · · · · · · · · · · · · · · · · · ·	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

				Source	•				Amount	Realized
Other						······································		en Selferentij		8,169.85
Recycling fee:	S				. •	Hall Angli Mathari H				4,574.15
Misc Fees					•					9,862.08
Franchise Fee	e				an ganta. Ang ang ang ang ang ang ang ang ang ang a					2,357.89
Escrow applic	ations									8,350.00
									a sharadin waxaa	
		d dae wee	di di j						enstration Alternation	
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					<u>a e secto de 11.</u> Res National					
					<u>n an ann an Anna</u> Anna An Anna Anna Anna Anna Anna	· · ·		<u> </u>		
Total Amoun	t of Miccoll	anoove D	ovonuce	Not Antici	nated (Shr	at 10)			2	3,313.97

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	33,313.97
	anan Tarihi Anan Mariana Anan Mariana
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	33,313.97

### **SURPLUS - CURRENT FUND** YEAR - 2020

		Debit	Credit
1.	Balance - January 1, 2020	xxxxxxxx	1,880,277.36
2.		xxxxxxxx	
3.	Excess Resulting from 2020 Operations	xxxxxxxx	750,964.50
4.	Amount Appropriated in the 2020 Budget - Cash	656,000.00	<u> </u>
5.	Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	-	xxxxxxxx
6.			xxxxxxxx
7.	Balance - December 31, 2020	1,975,241.86	<b>XXXXXXXX</b>
		2,631,241.86	2,631,241.86

#### **ANALYSIS OF BALANCE DECEMBER 31, 2020** (FROM CURRENT FUND - TRIAL BALANCE)

Cash	3,157,186.95
Investments	
Sub Total	3,157,186.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,181,945.09
Cash Surplus	1,975,241.86
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	 
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	1,975,241.86

IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

	(FOR M CURRENT		XES - 20		•		
1.		¥				\$ <u></u>	10,908,737.76
	or (Abstract of Ratables)				· · · ·	\$	
2.	Amount of Levy Special District Taxes					\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$ <u> </u>	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$	10,781.92
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ \$	10,919,519.68	<u>3</u>		\$	10,919,519.68
6.	Transferred to Tax Title Liens					\$	
7.	Transferred to Foreclosed Property					\$	
8.	Remitted, Abated or Canceled					\$	89,285.93
9.	Discount Allowed	•				\$	
10.	Collected in Cash: In 2019			\$_	76,527.33		
	In 2020 *			\$_	10,661,705.68		
	Homestead Benefit Credit			\$_		: : ••••	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed			\$_	10,000.00		
	Total To Line 14			\$_	10,748,233.01		
11.	Total Credits					\$	10,837,518.94
12.	Amount Outstanding December 31, 2020					\$	82,000.74
13.	Percentage of Cash Collections to Total 202 (Item 10 divided by Item 5c) is <b>98.43%</b>	-	1				
Note	e: If municipality conducted Accelerated T	ax Sale	e or Tax Levy S	ale d	check herear	nd con	nplete sheet 22a.
14.	Calculation of Current Taxes Realized in Ca	<u>sh:</u>					
	Total of Line 10			\$_	10,748,233.01		

Total of Line 10	\$	10,748,233.01
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<b>s</b> 393	
	T	
To Current Taxes Realized in Cash (Sheet 17)	\$	10,748,233.01

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

Sheet 22

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Accelerated Tax Sale

Net Cash Collected

Line 5c (sheet 22) Total 2020 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is

(2)	Uti	lizina	Tax	Levy	Sale
-----	-----	--------	-----	------	------

Total of Line 10 Collected in Cash (sheet 22) 10,748,233.01 \$ LESS: Proceeds from Tax Levy Sale (excluding premium) **Net Cash Collected** 10,748,233.01 \$ Line 5c (sheet 22) Total 2020 Tax Levy \$ 10,919,519.68 Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is

98.43%

10,748,233.01 10,919,519.68

10,748,233.01

\$

\$

\$

98.43%

### SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	XXXXXXXXX
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	XXXXXXXXX	189.99
2. Sr. Citizens Deductions Per Tax Billings	250.00	XXXXXXXXX
3. Veterans Deductions Per Tax Billings	9,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		t Server Server Server Server
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXX	
9. Received in Cash from State	XXXXXXXXX	10,200.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	XXXXXXXXX	-
Due To State of New Jersey	389.99	XXXXXXXXX
	10,389.99	10,389.99

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	9,750.00
Line 4	· _ ·
Sub - Total	10,000.00
Less: Line 7	- · ·
To Item 10, Sheet 22	10,000.00

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	_
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		****	
Cash Paid to Appellants (Including 5% Interest from Da	ate of Payment)	and an	
Closed to Results of Operation (Portion of Appeal won by Municipality, including Intere-	est)		<b>XXXXXXXXX</b>
Balance - December 31, 2020		-	xxxxxxxxx
Taxes Pending Appeals*		XXXXXXXXXX	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxati	on	-	

Appeals Not Adjusted by December 31, 2020

ttheesfeld@chestertownship.org Signature of Tax Collector

License #

Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		219,819.93	
A. Taxes	219,819.93	<b>XXXXXXXXX</b>	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	
2. Canceled:		xxxxxxxx	<u> </u>
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	<b>XXXXXXXX</b>
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			XXXXXXXXX
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Tax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	<b>XXXXXXXXX</b>
7. Balance Before Cash Payments		xxxxxxxx	219,819.93
8. Totals		219,819.93	219,819.93
9. Balance Brought Down		219,819.93	<u>xxxxxxxxx</u>
10. Collected:		xxxxxxxx	219,819.93
A. Taxes	219,819.93	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
B. Tax Title Liens		xxxxxxxxx	<u> </u>
11. Interest and Costs - 2020 Tax Sale			xxxxxxxx
12. 2020 Taxes Transferred to Liens			<u> </u>
13. 2020 Taxes		82,000.74	<b>XXXXXXXX</b>
14. Balance - December 31, 2020	· .	<b>XXXXXXXX</b>	82,000.74
A. Taxes	82,000.74	xxxxxxxxx	<u> </u>
B. Tax Title Liens		XXXXXXXXX	<u>xxxxxxxxx</u>
15. Totals	· · · · · ·	301,820.67	301,820.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **100.00%** 

17. Item No.14 multiplied by percentage shown above is **82,000.74** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	181,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens		xxxxxxxx
4. Taxes Receivable		xxxxxxxx
5A.		xxxxxxxx
5B.	XXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXX
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	XXXXXXXXX	
11. Mortgage	XXXXXXXXX	
12. Loss on Sales	XXXXXXXXX	
13. Gain on Sales		XXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXX	181,200.00
	181,200.00	181,200.00

#### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2020	XXXXXXXXX	-
		-

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	XXXXXXXXX	
23	XXXXXXXXX	
24. Balance - December 31, 2020	xxxxxxxxx	<u> </u>
	·	
Analysis of Sale of Property: \$ * Total Cash Collected in 2020		
Realized in 2020 Budget		

To Results of Operation (Sheet 19)

.....

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	De	Amount c. 31, 2019 per Audit	Amount in 2020	Amount Resulting	Balance as at
Emergency Authorization - Municipal*	\$	<u>Report</u>	<u>Budget</u>	<u>from 2020</u> \$\$	<u>Dec. 31, 2020</u> 
Emergency Authorization - Schools	\$	<b>.</b>		\$\$	
Overexpenditure of Appropriations	_\$	\$		\$\$	
	\$	\$		\$\$	· _
	\$ \$	\$		\$\$	_
	\$	\$		\$	
na ann an Aontaichte	\$	\$		\$	
	\$	\$		\$	
	\$			\$	
TOTAL DEFERRED CHARGES	\$	- \$	- ;	\$ - \$	_

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1			\$
2.			\$
3.			\$
4.	· · ·		\$
5.	at the state of th		\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2021</u>
1.				s and the last of the second secon	
2.				5	
3.		н 1	5	3	
4.			٩	3	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Chief Financial Officer

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
	Totals	· -	-	-	_	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Not Less Than	Balance		D IN 2020	Balance
	· · · ·		1/3 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
<u>an an a</u>	Totals				nen etter för som etter som	a protoco de Selfe, no este en las electricas	na estado entre de la 2,76

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	3,225,000.00	
Issued	XXXXXXXXXX	0,220,000.00	· · ·
Paid	210,000.00	XXXXXXXXX	
Outstanding - December 31, 2020	3,015,000.00	XXXXXXXXX	
	3,225,000.00	3,225,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 215,000.00
2021 Interest on Bonds*		\$ 89,356.26	
ASSESSMENT SER	IAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		XXXXXXXXX	
		· -	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 89,356.26

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			an di Minnestan Generalia Manageria	
n an				
				an an ann an Aonaichte An Aonaichte An Anna an Aonaichte An Anna an Aonaichte
		elitere en en en Rederen internet en		
			ana ang san Manang san pantang san Manang san pantang san pang	
			a. Receiver de la Re	a A and
Total	_	_		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

· · ·	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020			
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	****	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans	· .		\$
Total 2021 Debt Service for	Loan		\$
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans			\$
Total 2021 Debt Service for	\$ -		

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
				ere Protocol
an 1999 an Antonio ann an Anna Anna Anna Anna Anna Anna A				
Total	_	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

9	1	· · · · · · · · · · · · · · · · · · ·	
· ·	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXXX</b>		
Paid		****	
Refunded			
		e nore a tenne som en en Substant	
Outstanding - December 31, 2020		XXXXXXXXXX	
	_	· •	
2021 Loan Maturities			\$
2021 Interest on Loans		<b>、</b> · ·	\$
Total 2021 Debt Service for	Loan		\$
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid		xxxxxxxxx	
and a second second Second second			
Outstanding - December 31, 2020	_	xxxxxxxxx	
	~		
2021 Loan Maturities	\$		
2021 Interest on Loans			<b>\$</b>
Total 2021 Debt Service for	\$-		

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
WW. Second States and States		an an ann an Airtean Ar Bheannach Na chardheann feis ag bar an Church a	instrantinski si 20 Boli bertik soli Si Si Si	
ala para ang kalipatén panahakang ka				
				an de la
			an a	
Total				

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2021 Debt
			Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	<u>xxxxxxxxx</u>		
Paid			
Refunded			
Outstanding - December 31, 2020		XXXXXXXXX	
	<u> </u>	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
lssued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
		aliterative Malaciae de la composition de la compos	
Outstanding - December 31, 2020		xxxxxxxx	
		-	
2021 Loan Maturities	:		\$
2021 Interest on Loans		s distributer en	
Total 2021 Debt Service for	Loan		\$ -

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
		n an an an Araban an Araban an Araban an Ar		
		an a		
			na Printi andranana	
Total		-		

#### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	****	
	-		
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	CRIAL BONDS		· · ·
Outstanding - January 1, 2020			
Issued	XXXXXXXXX	a second and second	
Paid	andra an an tha an t Tha an tha an t	xxxxxxxx	
	an Angelarian angelarian Angelarian angelarian		
Outstanding - December 31, 2020	· _		
	_	_	
2021 Interest on Bonds*	· ·	\$	
2021 Bond Maturities - Serial Bonds	\$		
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$

#### LIST OF BONDS ISSUED DURING 2020

Purpose	Purpose 2021 Maturity -01		Date of Issue	Interest Rate
Total	-	-		

# 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2021 Interest 2021 Interest

Emergency Notes	\$
Special Emergency Notes	\$
Tax Anticipation Notes	\$
Interest on Unpaid State & County Taxes	\$
	\$
	\$

1. 2. 3. 4. 5. 6.

Dec. 31, 2020	Requirement
\$ 	
\$ \$	
\$ \$	
\$ \$	
\$ \$	
\$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2021 Budget R	Requirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
16-04 Various Road Improvements	570,000.00	10/21/2016	263,000.00	10/14/21	0.9000%	131,250.00	2,367.00	10/14/21
2019-11 Fire Truck	108,300.00	10/16/2019	108,300.00	10/14/21	0.9000%		974.70	10/14/21
Page Totals	678,300.00	- -	371,300.00			131,250.00	3,341.70	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33

### **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	<ul> <li>Rate</li> <li>of</li> </ul>	2021 Budget Requirements		
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
PREVIOUS PAGE TOTALS	678,300.00		371,300.00			131,250.00	3,341.70	-
								Rectaria e Varia. Referencia e Varia e dal
PAGE TOTALS	678,300.00		371,300.00			131,250.00	3,341.70	· · · · ·

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of		Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements		Interest Computed to
·	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
PREVIOUS PAGE TOTALS	678,300.0	0	371,300.00			131,250.00	3,341.70	
<u>ç</u>								
3 <u> </u>								
PA	AGE TOTALS 678,300.0		371,300.00			131,250.00	3,341.70	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 33 Totals

### **DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements			
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
<u>10.</u>									
11.									
<u>12.</u>									
13.									
<u>14.</u>									
Total			_			· _	÷		

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	_	-			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
13-17 HVAC Project	60,964.00						60,964.00	
14-06 Volunteer Fire Equipment	7,117.33						7,117.33	
14-13 Rescue Truck	0.20						0.20	
15-07 Capital Equipment	133.43						133.43	
15-11 - Various Rd/Sidewalk Imp	161,537.41						161,537.41	
15-14 Various equip and Imp	4,885.25				4,885.25			
16-03 Imp. And Equipment Purchases	6,324.85				6,247.98		76.87	
16-04 Various Road Imp		233,259.89			21,313.23			211,946.86
17-07 Various Improvements	6,752.02				6,752.02			
18-12 Various Improvements	65,000.00						65,000.00	
19-11 Fire Truck	5,700.00	108,300.00			107,834.65		6,165.35	
19-15 - Various Imp	65,337.87			6,325.74			71,663.61	
200-10 Farimont Ave			335,000.00		56,874.69		278,125.31	
2020-15 Fire Truck			260,000.00		251,724.13			8,275.87
Page Total	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95	<u></u>	650,783.51	220,222.73

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Janu	uary 1, 2020	2020	Other	Other Expended Authori		Balance - Decer	nber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95		650,783.51	220,222.73
								an a shanar sha an sha Dara sha sha sha sha sha Bara sha
PAGE TOTALS	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95		650,783.51	220,222.73

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	ation by purpose. Do 2020 Other		Expended Authorizations					
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95		650,783.51	220,222.73
PAGE TOTALS	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95	-	650,783.51	220,222.73

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations	Other	Lxpended	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95		650,783.51	220,222.73
GRAND TOTALS	383,752.36	341,559.89	595,000.00	6,325.74	455,631.95	-	650,783.51	220,222.7

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	115,676.67
Received from 2020 Budget Appropriation *	XXXXXXXXX	150,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	XXXXXXXXX
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		<b>XXXXXXXX</b>
		xxxxxxxx
		xxxxxxxxx
		****
Appropriated to Finance Improvement Authorizations	12,500.00	<b>XXXXXXXX</b>
· .		xxxxxxxx
Balance - December 31, 2020	253,176.67	xxxxxxxx
	265,676.67	265,676.67

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	· · ·
Received from 2020 Budget Appropriation *	<b>XXXXXXXXX</b>	
Received from 2020 Emergency Appropriation *	XXXXXXXXX	
	-	xxxxxxxx
Appropriated to Finance Improvement Authorizations		*****
		xxxxxxxx
Balance - December 31, 2020	. <b>-</b>	
	_	_

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
200-10 Farimont Ave	335,000.00		335,000.00	
2020- Fire Truck	260,000.00	247,500.00	12,500.00	
				能成在1993年。 第4月19日 - 1997
Total	595,000.00	247,500.00	347,500.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	·	Debit	Credit
Balance - January 1, 2020		xxxxxxxx	15,556.26
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		XXXXXXXXX	
na na manana ang kanang ka Kanang kanang			
Appropriated to Finance Improvement Authorizations			xxxxxxxx
Appropriated to 2020 Budget Revenue			xxxxxxxx
Balance - December 31, 2020		15,556.26	xxxxxxxx
		15,556.26	15,556.26

#### **MUNICIPALITIES ONLY**

### **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

#### (N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

E.	4. 1. 2.	<u>Unpaid</u> State Taxes County Taxes	Levy	\$ 2019 \$ \$	= 2020 1,034.62	\$ \$	<u>Total</u> - 1,034.62
Е.	4.	<u>Unpaid</u>	Levy	· · · · · · · · · · · · · · · · · · ·	= 	\$	<u>Total</u>
	4.			\$		\$	
		4% of 2020 Tax Levy for all purposes:					
	3.	Cash Deficit 2020				\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$	=	\$	an a
D.	1.	Cash Deficit 2019				\$	
		NOTE: If answer to Item B1 is YES, s the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO	ed in the 20	021 budget for the liq or operating purpose	uidation of all bo		ar
		Answer YES or NO		ver is "NO" give deta			
	2.	Have payments been made for all bon December 31, 2020?					
		Answer YES or NO					
B,	1.	Did any maturities of bonded obligatio	ns or notes	fall due during the y	ear 2020?		
	(*) Ir	cluding prepayments and overpayment	s applied.				
	3.	Seventy (70) percent of Item 1			\$7	,643,66	63.78
	2.	Amount of Item 1 Collected in 2020 (*)	)	\$	10,748,233.01	_	
	1.	Total Tax Levy for the Year 2020 was			\$10	,919,5 <sup>.</sup>	19.68

Sheet 39

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
		Elvara estat terrat con
Cash	668,865.40	
Investments		
Due from -Sewer Capital	133.95	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	104,908.18	
Liens Receivable	-	
n na na sena na mana na cana na cana da sena sena sena sena sena sena sena sen		
Deferred Charges (Sheet 48)		
OverExpenditure	8,188.78	
Cash Liabilities:		
Appropriation Reserves		145,364.32
Encumbrances Payable		1,103.65
Accrued Interest on Bonds and Notes		525.00
Due to -	a di Bardan Kalendari karan	
Accounts Payable		30,000.00
Sewer Overpayments		1,967.11
Prepaid Sewer		32.39
Subtotal - Cash Liabilities		178,992.47
Reserve for Consumer Accounts and Lien Receivable		104,908.18
Fund Balance		498,195.66
· · · · · ·		
Total	782,096.31	782,096.31

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### **POST CLOSING** TRIAL BALANCE - SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated) Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXX
Bonds and Notes Authorized but Not Issued	xxxxxxxx	95,000.00
CASH	303,167.28	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,010,671.49	
AUTHORIZED AND UNCOMPLETED	2,289,564.66	
PAGE TOTALS	3,698,403.43	95,000.00
(Do not crowd - add addition		<u>,</u>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated) Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,698,403.43	95,000.00
BONDS PAYABLE		_
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		280,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED	·	20,836.25
UNFUNDED		255,522.19
CONTRACTS PAYABLE		
ENCUMBRANCES		an a
DUE TO SEWER OPERATING	an an taon 1977 ang san taon 1979. Taon ang san taon ang san taon 1979 ang	133.95
RESERVE FOR AMORTIZATION		1,010,671.49
RESERVE FOR DEFERRED AMORTIZATION		1,914,564.66
RESERVE FOR HYDOGELOLGICAL STUDY		2,985.68
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		118,027.21
CAPITAL FUND BALANCE		662.00
TOTALS	3,698,403.43	3,698,403.43

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

CASH	Debit	Credit		
ASSESSMENT NOTES       ASSESSMENT NOTES         ASSESSMENT SERIAL BONDS       A				
Image:				
ASSESSMENT NOTES       ASSESSMENT NOTES       ASSESSMENT SERIAL BONDS	a La la companya da angla da ang			
ASSESSMENT NOTES ASSESSMENT NOTES ASSESSMENT NOTES ASSESSMENT NOTES				
ASSESSMENT NOTES ASSESSMENT NOTES ASSESSMENT SERIAL BONDS				
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TOTALS	n kan di kangan di kangan di 1990. Mangan	na e se sana avez da a de servición e se contra e		

### ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit Balance RECEIPTS							
Balance Dec. 31, 2019	Assessments and Liens	Operating Budget		×	-	Disbursements	Balance Dec. 31, 2020
xxxxxxxx	*****	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	****	****	****	****
							-
							_
							-
							-
****	****	<b>XXXXXXXXX</b>	****	xxxxxxxx	****	****	xxxxxxxx
							_
							-
							_
							_
xxxxxxxx	****	xxxxxxxxx	****	xxxxxxxxx	****	****	****
							_
							· ·
_	-		-				_
	Balance Dec. 31, 2019	Balance Dec. 31, 2019       Assessments and Liens         XXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX	Balance       RECI         Dec. 31, 2019       Assessments and Liens       Operating Budget         XXXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXXX         XXXXXXXXXX       XXXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Balance Dec. 31, 2019         Assessments and Liens         Operating Budget           XXXXXXXX         XXXXXXXX         XXXXXXXX           XXXXXXXX         XXXXXXXX         XXXXXXXXX           XXXXXXXXX         XXXXXXXXX         XXXXXXXXX           XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX           XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXXXX           XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Balance Dec. 31, 2019       Assessments and Liens       Operating Budget       Image: Constraint of the system of	Balance Dec. 31, 2019         Image: Constraint of the sessiments of t	Balance Dec. 31, 2019         Assessments and Liens         Operating Budget         Image: Constraint of the set o

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2020

### **BUDGET REVENUES**

	· · · · · · · · · · · · · · · · · · ·	
Budget	Received in Cash	Excess or Deficit*
111,100.00	111,100.00	-
335,000.00	346,525.69	11,525.69
55,000.00	57,121.97	2,121.97
		_
		-
		_
		-
xxxxxxxx	*****	xxxxxxxx
n produkti kan	and a second	
501,100.00	514,747.66	13,647.66
501,100.00	514,747.66	13,647.66
	Budget 1111,100.00 335,000.00 55,000.00 55,000.00 55,000.00 55,000.00 55,000.00 55,000.00 55,000.00	Budget         Received in Cash           1111,100.00         1111,100.00           335,000.00         346,525.69           335,000.00         57,121.97           55,000.00         57,121.97           XXXXXXX         XXXXXXX           XXXXXXX         XXXXXXXX           501,100.00         514,747.66

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	•	xxxxxxxx
Adopted Budget		501,100.00
Added by N.J.S. 40A:4-87		
Emergency		an Marian Mariana di parti
Total Appropriations		501,100.00
Add: Overexpenditures (See Footnote)		ter and
Total Appropriations and Overexpenditures		501,100.00
Deduct Expenditures:	<i>.</i>	
Paid or Charged	355,735.68	
Reserved	145,364.32	
Surplus (General Budget)**	a staliet a 1997 - Staliet Alexandre, and staliet alexandre 1997 - Alexandre Alexandre, and staliet alexandre alexandre alexandre alexandre alexandre alexandre alexandre a	
Total Expenditures		501,100.00
Unexpended Balance Canceled (See Footnote)		· .

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

	1	
Revenue Realized:		·
Budget Revenue (Not Including "Deficit (General Budget)")	514,747.66	
Miscellaneous Revenue Not Anticipated	7,321.28	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		522,068.94
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	355,735.68	
Reserved	145,364.32	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	501,100.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		501,100.00
Excess		20,968.94
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	20,968.94	
Deficit		· ·
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	3,606.69	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		3,606.69

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2020 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	13,647.66
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenues Not Anticipated		7,321.28
Unexpended Balances of 2019 Appropriations*	<b>XXXXXXXX</b>	3,606.69
Accounts Payable Canceled		30,000.00
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	54,575.63	XXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	54,575.63	54,575.63

# **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	614,720.03
Excess in Results of 2020 Operations	****	54,575.63
Amount Appropriated in the 2020 Budget - Cash	111,100.00	<u>xxxxxxxxx</u>
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	60,000.00	xxxxxxxx
Prior Year Deferrenc Charge		
Balance - December 31, 2020	498,195.66	xxxxxxxx
· ·	669,295.66	669,295.66

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		668,865.40
Investments		
Interfund Accounts Receivable		133.95
Subtotal		668,999.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	•	178,992.47
Operating Surplus Cash or (Deficit in Operating Sur	plus Cash)	490,006.88
Other Assets Pledged to Surplus:*		
Deferred Charges #	8,188.78	
Operating Deficit #		
Total Other Assets		8,188.78
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 E	BUDGET.	498,195.66

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

#### Balance December 31, 2019 \$ 120,582.35 Increased by: Rents Levied 387,973.49 \$\_\_\_\_ Decreased by: Collections 403,647.66 \$ Overpayments applied \$ Transfer to Liens \$ Other \$ 403,647.66 \$ 104,908.18 Balance December 31, 2020 \$

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019	\$
Increased by:	
Transfers from Accounts Receivable \$	a a construit A de la construit de la construit A de la construit de la constru
Penalties and Costs \$\$	
Other \$\$	
	\$
Decreased by:	
Collections \$	
Other \$	
	\$
Balance December 31, 2020	\$

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2019 per Audit		Amount in 2020		Amount Resulting	P	Balance as at
1.	Emergency Authorization - Municipal*	\$	Report	\$	<u>Budget</u>	\$_	<u>2020</u>		<u>ec. 31, 2020</u>
2.	Prior year Overexpenditures	\$	8,188.78	\$	5	\$_	<u> </u>		8,188.78
3.		\$		\$	s	\$_	\$		
4.		\$		\$	\$	\$_	\$		
5.		\$		\$	\$ \$	\$_	\$		
	Deficit in Operations	_\$		\$	\$	\$_	\$		
	Total Operating	\$	8,188.78	\$	- 4	\$_	\$		8,188.78
6.		\$		\$		\$_			
7.		\$		\$		\$ <u> </u>	<u></u>		
	Total Capital	\$		\$_	\$	\$_	\$		

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
<b>1.</b>		\$
<b>2.</b>		S S
3.		\$
4.		\$
5. <u>Anne estat a trainet</u>		\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.				hattarii een eelii (seen hattarii een eelii (seen	
3.			\$		
4.			\$		

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2019	REDUCED IN 2020 By 2020 Canceled		Balance Dec. 31, 2020	
	·	Authonzeu	Authorized*	Dec. 31, 2019	Budget	By Resolution	Dec. 31, 2020	
	Totals		· _	-	-	-	· _	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS SEWER LITH ITY ASSESSMENT BONDS

- -	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXX		
Issued			
			-
Paid			
Outstanding - December 31, 2020		xxxxxxxx	
		-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY C	APITAL BONDS		
Issued	****		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		XXXXXXXXX	
			-
2021 Bond Maturities - Capital Bonds			\$ <sup>2</sup>
2021 Interest on Bonds		<b>\$</b>	

### INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ 	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	 \$	-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
		y Cyster		
	_	· –		

#### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS SEWER UTILIT Y \_\_\_\_\_ LOAN

E,	W	EК	U	ĽIJ	LĽ	ĽΥ	

· ·	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<u>xxxxxxxxx</u>		
Paid			
Outstanding - December 31, 2020	·	<b>XXXXXXXX</b>	
			. 
2021 Loan Maturities		0	\$
2021 Interest on Loans		\$	
SEWER UTILITY		N	-
Outstanding - January 1, 2020	XXXXXXXXX	n generalen og en foret. En state foret og en state som en state som en state som en som en state som en state som en state som en som e	-
Issued			
Paid		<b>XXXXXXXXX</b>	
Outstanding - December 31, 2020			
		_	] ]
			👖 🔔 - 일반 2 사람이로 22 전환 것 같은 것 같은 사람이 있는 것 같이 있는 것 같은 것 같
2021 Loan Maturities 2021 Interest on Loans		\$	\$

2021 Interest on Loans (*Items)	\$ 
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation 2021	

#### LIST OF LOANS ISSUED DURING 2020

Purpose		2021 Maturity	Amount Issued	Date of Issue	Interest Rate	
	· · · ·					
						en an trainin an an train
			_	_		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS SEWED UTH ITY LOAN

SEWER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020			
Issued	<b>XXXXXXXX</b>		
Paid			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	Bilderalistermilation
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY	LOA	N	
Outstanding - January 1, 2020			
Issued		and set of the set of a and set of the set of the set of the set of	
Paid		****	
Outstanding - December 31, 2020		XXXXXXXXX	
	-	-	
2021 Loan Maturities		1	\$ And Alexandra and A
2021 Interest on Loans	*****	<b>\$</b>	
INTEREST ON LOAN	NS - SEWER UT	ILITY BUDGET	
2021 Interest on Loans (*Items)		\$	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	

 Subtotal
 \$

 Add: Interest to be Accrued as of 12/31/2021
 \$

 Required Appropriation 2021
 \$

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate	
	tan da persensi dan da seria. Persensi Mangalan da seria				
			۰. پرې		
	_	_			

# DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Original Amount Date of		Amount Date of Note of	Rate of	2021		Interest Computed to	
	·	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.	19-02 Sewer Imp	280,000.00	10/16/2020	280,000.00	10/15/2021	0.90%		2,520.00	10/15/2021
2.									
3.									
4.									
5.									
6.									
7									
8.									
9.									
тот	AL	280,000.00		280,000.00	·······		······································	2,520.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Original Amount Date of		Amount Date of Note of	Rate	20	Interest Computed to		
		Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1									
_2									
_3									
4									
5									
6									
2 7									
8									
9									
то	TAL	280,000.00		280,000.00		·		2,520.00	<u>Anne ann a staite an stàite à stàite an stàite</u>

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET				
2021 Interest on Notes	\$	2,520.00		
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	525.00		
Subtotal	\$	1,995.00		
Add: Interest to be Accrued as of 12/31/2021	<b>\$</b>	630.00		
Required Appropriation - 2021	\$	2,625.00		

# DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
	-		· _			-	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget	2021 Budget Requirements         For Prinicpal       For Interest/Fees			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees			
Total						

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020 Expended Other		Balance - Dece	December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Const. of Disposal Beds and Upgrade Plant	68,680.94				43,780.50		15,836.25	
Inst. Of Pump Station	18,043.00				18,043.00			
Various Sewer Improvements	14,000.00	280,000.00			133,477.81			160,522.19
2020 - Sewer Improvments			100,000.00				5,000.00	95,000.00
PAGE TOTALS	100,723.94	280,000.00	100,000.00		195,301.31	-	20,836.25	255,522.19

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020		Expended			mber 31, 2020
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	100,723.94	280,000.00	100,000.00		195,301.31	-	20,836.25	255,522.19
Sheet 52.4									
4 6									
,									
	TOTALS	100,723.94	280,000.00	100,000.00	· ~	195,301.31	-	20,836.25	255,522.19

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	93,027.21
Received from 2020 Budget Appropriation	xxxxxxxx	30,000.00
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	<u> </u>
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXXX</b>
Appropriated to Finance Improvement Authorizations	5,000.00	<u> </u>
		****
Balance - December 31, 2020	118,027.21	xxxxxxxxx
	123,027.21	123,027.21

# SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	XXXXXXXXX	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	_	<b>XXXXXXXX</b>
		_

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-02 Sewer Improvements	100,000.00	95,000.00	5,000.00	nen en john som en en sterret er som en som en To som en som
			a da esta da esta esta esta esta esta esta esta est	
			a da anticipa da anticipa E carre a constructiva da anticipa da a	
			n the second	
	100,000.00	95,000.00	5,000.00	

# SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	662.00
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		alatan baratan Alatan baratan
	a na sana na sana na sana 20	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	662.00	<u>xxxxxxxx</u>
	662.00	662.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING** TRIAL BALANCE - POOL UTILITY FUND AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated) Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
· · · ·		
Cash	241,149.28	
Investments		
Due from - Pool Capial	9.05	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	_	
Deferred Charges (Sheet 48)		
DEFICIT IN OPERATIONS	64,295.64	
Cash Liabilities:		
Appropriation Reserves		37,567.26
Encumbrances Payable	alaan ahaan Maraalaan Maraalaan ahaa ahaa ahaa ahaa ahaa ahaa	
Accrued Interest on Bonds and Notes	en Transferencia de la composición de la c	393.75
Due to -	terre a traverse. A server a traverse a	
Accounts Payable		1,798.31
Subtotal - Cash Liabilities		39,759.32
Reserve for Consumer Accounts and Lien Receivable		
		· · · · · · · · · · · · · · · · · · ·
Fund Balance		265,694.65
Total	305,453.97	305,453.97
	L000,700,01	<u> </u>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - POOL UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated) Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued		·
CASH	209,350.43	
DUE FROM CURRENT FUND	na kontra (na serie da serie) Gan verie da serie (na serie para	
FIXED CAPITAL:	-	
COMPLETED	2,651,077.81	and the second
AUTHORIZED AND UNCOMPLETED	375,000.00	
	ten sueve e constant de la constant Santa de la constant	
PAGE TOTALS	3,235,428.24	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - POOL UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,235,428.24	
BONDS PAYABLE		
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		210,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		2,651,077.81
RESERVE FOR DEFERRED AMORTIZATION		165,000.00
RESERVE FOR PRELIMINARY PLANNING EXP		1,882.19
DUE TO POOL OPERATING		9.05
		andra Afrika Afrika Afrika Afrika
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		207,459.19
CAPITAL FUND BALANCE		_
TOTALS	3,235,428.24	3,235,428.24

# **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
en e		
	-	-

# ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	****	****	****		****	****	****	****
								-
								-
								-
								_
Assessment Bond Anticipation Note Issues:		xxxxxxxx	<b>xxxxxxx</b>	****	****	****	****	****
								-
								-
								_
								_
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	****	****	****	XXXXXXXXX	****	<b>XXXXXXXX</b>	xxxxxxxx	****
								_
								_
								_
								······································
	_	_		_	~		- · ·	-

\*Show as red figure

# SCHEDULE OF POOL UTILITY BUDGET - 2020

#### BUDGET REVENUES

DUDGE	EI REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	51,000.00	51,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government			-
Pool Memberships	335,000.00	169,116.92	(165,883.08)
に注意			
		2.11	-
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXX	xxxxxxxx	<b>XXXXXXXX</b>
			-
Subtotal	386,000.00	220,116.92	(165,883.08)
Deficit (General Budget) **			
	386,000.00	220,116.92	(165,883.08)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget	· · · · · · · · · · · · · · · · · · ·	386,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		386,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		386,000.00
Deduct Expenditures:		
Paid or Charged	278,432.74	
Reserved	37,567.26	
Surplus (General Budget)**		
Total Expenditures		316,000.00
Unexpended Balance Canceled (See Footnote)		70,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# **STATEMENT OF 2020 OPERATION**

## **POOL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

Revenue Realized:	<b>XXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	220,116.92	
Miscellaneous Revenue Not Anticipated	10,383.30	
2019 Appropriation Reserves Canceled in 2020		
2020 Budget Appropriations Canceled	70,000.00	
Total Revenue Realized		300,500.22
Expenditures:	<b>XXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	278,432.74	
Reserved	37,567.26	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	316,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		316,000.00
Excess		_
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2020 Operation		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	_	
Deficit		15,499.78
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	15,499.78	
	10,400.70	L

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Pool Utility for 2019

2019 Appropriation Reserves Canceled in 2020	21,204.14	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		21,204.14

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2020 OPERATIONS - POOL UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	•
Unexpended Balances of Appropriations	xxxxxxxx	70,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	10,383.30
Unexpended Balances of 2019 Appropriations*	xxxxxxxxx	21,204.14
a da anticipa d		
Deficit in Anticipated Revenues	165,883.08	
<u>nasan Rahating ang kanalang ka</u>		xxxxxxxx
Operating Deficit - to Trial Balance	*****	64,295.64
Excess in Operations - to Operating Surplus		xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	165,883.08	165,883.08

# **OPERATING SURPLUS - POOL UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	316,694.65
		·
Excess in Results of 2020 Operations	xxxxxxxx	
Amount Appropriated in the 2020 Budget - Cash	51,000.00	<u> </u>
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	265,694.65	<b>XXXXXXXX</b>
	316,694.65	316,694.65

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM POOL UTILITY - TRIAL BALANCE)

Cash	241,149.28
Investments	
Interfund Accounts Receivable	9.08
Subtotal	241,158.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	39,759.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	201,399.04
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit # 64,295.6	4
Total Other Assets	64,295.64
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	265,694.68

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019		\$ <u>####################################</u>
Increased	by: Rents Levied		\$
Decreased	by:		
	Collections	\$	
	Overpayments applied	\$	
	Transfer to Liens	\$	
	Other	\$ <u></u>	
			\$
Balance De	ecember 31, 2020		\$

# SCHEDULE OF POOL UTILITY LIENS

\_\_\_\_\_

Balance December 31, 2019			\$	
Increased I	by:			
	Transfers from Accounts Receivable	\$	_	
	Penalties and Costs	\$	_	
	Other	\$	-	
			\$	-
Decreased	by:			
	Collections	\$	_	
	Other	\$	<u>-</u>	
			\$	-
Balance De	ecember 31, 2020		\$	<u></u>

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>		Amount Resulting <u>2020</u>		Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	<u>*************************************</u>	\$ 	\$_		\$_	
2.		\$	\$ 	\$_		\$_	-
3.		\$	\$	\$_		\$_	<b></b>
4.		\$	\$ 	\$_		\$_	<b></b>
5.	····	\$	\$ <u> </u>	\$_		\$_	-
	Deficit in Operations	\$\$	\$ - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 199 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997	\$_	64,295.64	\$_	64,295.64
	Total Operating	\$	\$ 	\$_	64,295.64	\$_	64,295.64
6.		\$	\$ <u> </u>	\$_		\$_	
7.		\$	\$ 	\$_	· .	\$_	
	Total Capital	\$	\$ 	\$_	_	\$_	

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Pur	pose	<u>Amount</u>
1.	an and an grant glast star		:	\$
2.				<b>B</b>
3.				B
4.				₿
5.		99 1911 - 1911 1911 - 1911		B

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	Altoritati
2.				\$ green after a	
3.	and the second second second			\$	
4.			a a a construction a construction a construction a construction	\$	

### UTILITY SPECIAL EMERGENCY

Date Purpose Amount Not Less Than Balance **REDUCED IN 2020** Balance Authorized 1/5 of Amount Dec. 31, 2019 By 2020 Canceled Dec. 31, 2020 Authorized\* Budget By Resolution 44 1 -\_ <u>\_\_\_</u> 1 \_ 4 --슬음 Totals \_ -

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXX		
Issued			
Paid			
Outstanding - December 31, 2020		<b>XXXXXXXX</b>	
2021 Bond Maturities - Assessment Bonds		·	\$
2021 Interest on Bonds		<b>\$</b>	
POOL UTILITY CA			
Outstanding - January 1, 2020	XXXXXXXXX		
Issued Paid			
Outstanding - December 31, 2020	- -	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

### INTEREST ON BONDS - POOL UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ . Wattersee a
Subtotal	\$ _
Add: Interest to be Accrued as of 12/31/2021	\$ 
Required Appropriation 2021	

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
ten er en			an Antonio ang Kabupatèn ang	tendurikain Vielanesia
Cele de la Aleman de Aleman en antes a diversiones. A como la constante de la como de la como de la como de la	⊈i,e_	and for a set and the set and the set of the and the set of the set		n ar Marin Ma Ar Anna Chin
			· · · · · · · · · · · · · · · · · · ·	
			:	

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS POOL UTILITY \_\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued			
Paid		<u> </u>	
Outstanding - December 31, 2020			
	-		
2021 Loan Maturities		••••••••••••••••••••••••••••••••••••••	5 ////////////////////////////////////
2021 Interest on Loans		\$	
POOL UTILITY	LOAN	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020			
	_		
2021 Loan Maturities			\$
2021 Interest on Loans	· · · · · · · · · · · · · · · · · · ·	\$	

### INTEREST ON LOANS - POOL UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ 	
Add: Interest to be Accrued as of 12/31/2021	\$ 	
Required Appropriation 2021	 \$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate	
	_	-			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS POOL UTILITY \_\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid			
Outstanding - December 31, 2020	-		
	-		
2021 Loan Maturities		n	\$
2021 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2020			
Issued	****		
Paid			
Outstanding - December 31, 2020		****	
2021 Loan Maturities			\$ 7777
2021 Interest on Loans		\$	

#### INTEREST ON LOANS - POOL UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 	
Subtotal	\$ <u></u>	
Add: Interest to be Accrued as of 12/31/2021	\$ 	
Required Appropriation 2021	 \$	

### LIST OF LOANS ISSUED DURING 2020

	 Interest Rate	

# DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

-	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	21	Interest Computed to
1		Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.	19-02 SWIMMING POOL IMP	210,000.00	10/17/2019	\$210,000	10/15/2021	0.90%		1,890.00	10/15/2021
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TO	TAL.	210,000.00		210,000.00				1,890.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Date of		Date	Rate of	2021		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	210,000.00		210,000.00			_	1,890.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY I	BUDGET
2021 Interest on Notes	\$ 1,890.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 393.75
Subtotal	\$ 1,496.25
Add: Interest to be Accrued as of 12/31/2021	\$ 1,060.00
Required Appropriation - 2021	\$ 2,556.25

# DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Amount Date of	Original Date of	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to
		Issue*				For Principal	For Interest	(Insert Date)
	<u></u>		<u> </u>		<mark>na da da serie de la constancia de la const En esta de la constancia de</mark>		<u>ana ajo ponekoloja (hara hiropi) (h.</u>	<u>e de la construcción de la construcción de la cons</u>

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements				
	Dec. 31, 2020	For Prinicpal	For Interest/Fees			
Total		-	-			

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded	Authorizations	· · · · ·			Funded	Unfunded
Total 70000- Place an * before each item of "Improvement" which re						_		

Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS				·		~_	_	-
Totals								
TOTALS	_				-	•••	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## POOL UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	207,459.19
Received from 2020 Budget Appropriation	XXXXXXXXX	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	****	XXXXXXXXX
		xxxxxxxx
		XXXXXXXXX
		XXXXXXXXX
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	207,459.19	xxxxxxxx
	207,459.19	207,459.19

## POOL UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020		****
· · · · · · · · · · · · · · · · · · ·		-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# POOL UTILITY CAPITAL FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	:			
			an a	
		_		_

## POOL UTILITY FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous	· · · · · · · · · · · · · · · · · · ·	
	andar Angelar angelar angelar Angelar angelar	an an taon an An an an taon an An taon an taon
Appropriated to Finance Improvement Authorization		****
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
	_	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	71,436.23	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	6,667.16	
Liens Receivable		
	· ·	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves	-	8,475.92
Encumbrances Payable		
Accrued Interest on Bonds and Notes		
Due to -		
OVERCOLLECTION		
PREPAID RENTS		2,980.24
Subtotal - Cash Liabilities		11,456.16_"
Reserve for Consumer Accounts and Lien Receivable		<u></u>
Fund Balance		59,980.07
Total	78,103.39	78,103.39

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
CAPITAL SECTION:			
Est. Proceeds Bonds and Notes Authorized		aan ah	
Bonds and Notes Authorized but Not Issued		XXXXXXXXX	
CASH			
		Variation (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	
DUE FROM CURRENT FUND			
FIXED CAPITAL:			
COMPLETED			
AUTHORIZED AND UNCOMPLETED			erserar en Verserar
Mathematics Reacting and an according to the second s Second second s Second second s Second second se		andra an	
an a			
도 이 전 사람은 것은 이번 이 가장 이와 있는 것 같다. 			
	1		
PAGE TOTALS			

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	-
		a di Kang kana da Cara da kana d
BONDS PAYABLE		
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		·
RESERVE FOR DEBT SERVICE		
		anti Maria Anti-Anti-Anti-Anti-Anti-Anti-Anti-Anti-
e de la chever e la persona de la chevera de la composición de la composición de la composición de la composici	aan a di baharan di ba Baharan di baharan di ba	
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS		

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Debit	Credit
******	
<u> </u>	
en Maria Allan in a Tanàna Maria	
	帮助我们的事实。 2014年9月19日
na – 1944. National Angle	
a Angelan angelangen angelangen angelangen angelangen angelangen angelangen angelangen angelangen angelangen angel	
	n an the second s
	-
	-
al na na shirika ka shirika	anat Africana a

### ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit		· · · · · · · · · · · · · · · · · · ·					
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments	Operating				Disbursements	Dec. 31, 2020
		and Liens	Budget					Parter
Assessment Serial Bond Issues:	*****	<u> </u>	<b>XXXXXXXXX</b>	xxxxxxxxx	<b>XXXXXXXXX</b>	****	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>
								·
								-
								· -
								-
Assessment Bond Anticipation Note Issues:	*****	****	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	****
								_
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	****	****	XXXXXXXXX	****	****	<b>XXXXXXXX</b>	xxxxxxxx	
								· .
w//	-	-	-	-	· -	-	-	_
	·······						1	

\*Show as red figure

## SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2020

#### **BUDGET REVENUES**

BUDGE	I REVENUES			
Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated	7,100.00	7,100.00		
Operating Surplus Anticipated with Consent of Director of Local Government				
USER FEES	140,400.00	142,090 14	1,690.14	
		Romandersen and Rom Romander De Gereger		
			_	
Reserve for Debt Service			-	
Capital Fund Balance		Alexandra and a second		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXX	xxxxxxxx	xxxxxxxx	
			-	
an a			_	
Subtotal	147,500.00	<b>1</b> 49,190.14	1,690.14	
Deficit (General Budget) **			-	
	147,500.00	149,190.14	1,690.14	

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<u>xxxxxxxxx</u>
Adopted Budget		147,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		147,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	147,500.00	
Deduct Expenditures:		
Paid or Charged	139,024.08	
Reserved	8,475.92	
Surplus (General Budget)**		
Total Expenditures	147,500.00	
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and

"Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2020 OPERATION

### SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

11	·······
xxxxxxxxx	
149,190.14	
1,919.55	
	151,109.69
xxxxxxxx	
xxxxxxxxx	
139,024.08	
8,475.92	
147,500.00	
	147,500.00
	3,609.69
3,609.69	
_	
_	
	149,190.14 1,919.55 <b>XXXXXXXX</b> <b>XXXXXXXX</b> 139,024.08 8,475.92 147,500.00

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Solid Waste Utility for 2019

2019 Appropriation Reserves Canceled in 2020	9,463.03	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		9,463.03

\*\* Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - SOLID WASTE UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	1,690.14
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated		1,919.55
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	9,463.03
		analan Sanatari Sanatari
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	13,072.72	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	13,072.72	13,072.72

## **OPERATING SURPLUS - SOLID WASTE UTILITY**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	
	an a	e Anteologia (Magnateria)
Excess in Results of 2020 Operations	****	13,072.72
Amount Appropriated in the 2020 Budget - Cash	7,100.00	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	59,980.07	<b>XXXXXXXX</b>
	67,080.07	67,080.07

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		71,436.23
Investments		
Interfund Accounts Receivable		
Subtotal		71,436.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,456.16
Operating Surplus Cash or (Deficit in Operating Surplu	is Cash)	59,980.07
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUD	DGET.	59,980.07

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$	7,490.30
Increased by: User Charges Levied	\$	141,267.00
Decreased by:		
Collections	\$ 142,090.14	
Overpayments applied	\$ 	
Transfer to Liens	\$ 	
Other	\$	
	\$	142,090.14
Balance December 31, 2020	\$	6,667.16

### SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2019	<b>S</b> ternmänden och divited by
Increased by:	a a na stationa (a na st
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2020	\$

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SOLID WASTE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>		Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$		\$ - ;)	\$ an an the state of t	\$	-
2.		\$_		\$	\$	\$	-
3.		\$		\$	\$	\$	
4.		\$	. egentik	\$	\$ Serie Constant States and a Serie Constant States of the	\$	
5.		\$		\$	\$	\$	
	Deficit in Operations	\$_		\$	\$ 	\$	
	Total Operating	\$_		\$ -	\$ 	\$_	
6.		\$	o Badalas (Balangs) (n. Chadalas (Balangs)	\$ Kilon I. Adam (1995)	\$ 	\$	
7.		\$		\$	\$ 	\$	_
	Total Capital	\$_	-	\$ -	\$ -	\$	

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		Aspector
2.			\$		
3.			\$	· .	
4.			\$		

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020		Balance
	•	Authorized	horized 1/5 of Amount Dec. 31, 2019 By 2020 Canceled Authorized* Budget By Resolution		Dec. 31, 2020		
							Menanda an Malana a' Ing Baata ang Pangalang at Pangalang
							$\begin{array}{c} \begin{array}{c} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$
	Totals		-	<del> </del>		<u> </u>	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<u> </u>		-
Paid		<b>XXXXXXXXX</b>	-
Outstanding - December 31, 2020	-	XXXXXXXX	
2021 Bond Maturities - Assessment Bonds	<u> </u>		\$
2021 Interest on Bonds		\$	
SOLID WASTE UTILITY Outstanding - January 1, 2020			
Issued	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		-
Paid		xxxxxxxx	-
Outstanding - December 31, 2020		<b>XXXXXXXXX</b>	-
2021 Bond Maturities - Capital Bonds		<u> </u>	
2021 Interest on Bonds		<b>\$</b>	<u> </u>

### INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-
_ess: Interest Accrued to 12/31/2020 (Trial Balance)	<b>\$</b>	
Subtotal	\$ -	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		

#### LIST OF BONDS ISSUED DURING 2020

Purpose	Purpose 2021 Maturity Amou		Date of Issue	Interest Rate	
Na secondaria de la compositiva de la c				antona de la Maria de la Carlo de la Car Maria de la Carlo de la Car	
	alarah Kabula di Kabu				
	andra Angeler Angeler Angeler Angeler Angeler			· · · .	
		_			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS SOLID WASTE UTILITY \_\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	_	xxxxxxxx	
2021 Loan Maturities			\$
2021 Interest on Loans		<b>\$</b> 2000 - 20000	
SOLID WASTE UTILITY	L	.OAN	
Outstanding - January 1, 2020		· · · · · · · · · · · · · · · · · · ·	
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2020	_	xxxxxxxxx	
	-		
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

#### INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	<b>\$</b>	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		

#### LIST OF LOANS ISSUED DURING 2020

	 Issue	Interest Rate	
distance in the second s			
	2000 L		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS SOLID WASTE UTILITY \_\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued		o Alfantan na mangang kang kang kang kang kang kang kan	
Paid			
Outstanding - December 31, 2020	_	XXXXXXXXX	
	-	_	
2021 Loan Maturities			\$
2021 Interest on Loans		<b>\$</b>	
SOLID WASTE UTILITY	I	JOAN	
Outstanding - January 1, 2020	xxxxxxxx		
Issued			
Paid			
Outstanding - December 31, 2020		xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans	······	\$	

#### INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2021 Interest on Loans (*Items)	\$-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate	
		di kalendar yang mendiki kalenda Bang panan kalendar kalendar ya		Azortzia di Postegia di	
		_			

## DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL	_		-			_	· -		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Original Amount Date of	Amount Date of Note of	Rate of	2021		Interest Computed to		
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	_		_					Ministra

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET						
2021 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 1,416					
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2021	\$	in an				
Required Appropriation - 2021	\$	-				

## DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Original Amount Date of	Original Date of	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to
	Issued	Issue*				For Principal	For Interest	(Insert Date)
	- <u>-</u>	<u>, and a supply the state of th</u>		<u>en de la completa de</u>		<u></u>	<u>. 1995 - 1995 - 1995 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 19</u>	<u>er verskop fil de biele de beskop fil b</u> e

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements		
	Dec. 31, 2020	For Prinicpal	For Interest/Fees	
Total	_	_		

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Balance - January 1 Specify each authorization by purpose. Do		nuary 1, 2020	2020		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Total 70000-					·	-		

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. I	Do	nuary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	r. Funded	Unfunded	Authorizations		· ·		Funded	Unfunded
PAGE TOTALS		-	-	_			· ·	<b></b>
Totals								
als 52								
PAGE TO			-					-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SOLID WASTE UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	****	<b>XXXXXXXX</b>
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
	n an an Arland an Arland an Arland. An Arland an Arland an Arland an Arland.	
		<u> </u>
Appropriated to Finance Improvement Authorizations		
		xxxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx

# SOLID WASTE UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

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## SOLID WASTE UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated			Amount of Down Payment in Budget of 2020 or Prior Years	
	· ·				
		201			
	_	_	-	-	

## SOLID WASTE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx