

**Borough of Chester
Morris County**

Trust Fund Balance as of December 31, 2019

Beginning balance 1/1/2019 \$ 692,774.73

REVENUE SUMMARY	
Barrier Free Escrow	\$ -
Development Fees	\$ 26,729.00
Interest Earned	\$ 13,837.51
Other Income	\$ -
Payments-in-Lieu of Construction	\$ -
TOTAL	\$ 40,566.51

EXPENDITURE SUMMARY	
Administration	\$ (30,386.32)
- Admin incorrectly charged to housing trust	\$ (48,987.00)
Affordability Assistance	\$ (175,000.00)
Barrier Free Conversions	\$ -
Housing Activity	\$ -
TOTAL	\$ (254,373.32)

Ending balance 12/31/2019 \$ 478,967.92

ADMINISTRATION: 1/1/2019-12/31/2019 Approved Spending Plan to Present		
Name	List types of administrative expenses	Amount
Surenian, Edwards & Nolan LLC	professional planning services	\$ 1,330.00
Richard L. Marcickiewicz, LLC	professional legal services	\$ 600.00
Banisch Associaltes	professional planning services	\$ 25,210.32
Rutgers, The State University	Affordable housing Course	\$ 746.00
Homeless Solutions, Inc.	pre-construction expenses	\$ 2,500.00
TOTAL		\$ 30,386.32

AFFORDABILITY ASSISTANCE: 1/1/2019-12/31/2019 Approved Spending Plan to Present		
Name	List affordability assistance projects and programs	Amount
Chester Area Senior Housing	CASH Window replacement	\$ 175,000.00
TOTAL		\$ 175,000.00

HOUSING ACTIVITY: 1/1/2019-12/31/2019 Approved Spending Plan to Present		
Type of Housing Activity	Specific Site or Program	Amount
TOTAL		0