

**Borough of Chester  
Morris County**

Trust Fund Balance as of December 31, 2020

Beginning balance 1/1/2020 \$ 478,967.92

| <b>REVENUE SUMMARY</b>           |                     |
|----------------------------------|---------------------|
| Barrier Free Escrow              | \$ -                |
| Development Fees                 | \$ 54,500.00        |
| Interest Earned                  | \$ 1,980.76         |
| Other Income                     | \$ -                |
| Payments-in-Lieu of Construction | \$ -                |
| <b>TOTAL</b>                     | <b>\$ 56,480.76</b> |

| <b>EXPENDITURE SUMMARY</b>  |                       |
|---|-----------------------|
| Administration  | \$ (4,972.73)         |
| - Admin incorrectly charged to housing trust (reimbursed in 2021) | \$ (11,027.25)        |
| Affordability Assistance  | \$ -                  |
| Barrier Free Conversions  | \$ -                  |
| Housing Activity  | \$ -                  |
| <b>TOTAL</b>  | <b>\$ (15,999.98)</b> |

Ending balance 12/31/2020 \$ 519,448.70

| <b>ADMINISTRATION: 1/1/2019-12/31/2019 Approved Spending Plan to Present</b> |                                       |                    |
|--|---------------------------------------|--------------------|
| Name   | List types of administrative expenses | Amount             |
| Surenian, Edwards & Nolan LLC  | professional legal services           | \$ 4,595.75        |
| Banisch Associates   | professional planning services        | \$ 252.80          |
| Daily Record   | legal advertising                     | \$ 124.18          |
|  |                                       |                    |
|  | <b>TOTAL</b>                          | <b>\$ 4,972.73</b> |

| <b>AFFORDABILITY ASSISTANCE: 1/1/2019-12/31/2019 Approved Spending Plan to Present</b> |   |             |
|--|---|-------------|
| Name   | List affordability assistance projects and programs | Amount      |
|  |   |             |
|  |   |             |
|  |   |             |
|  | <b>TOTAL</b>  | <b>\$ -</b> |

| <b>HOUSING ACTIVITY: 1/1/2019-12/31/2019 Approved Spending Plan to Present</b> |                          |          |
|--|--------------------------|----------|
| Type of Housing Activity   | Specific Site or Program | Amount   |
|  |                          |          |
|  |                          |          |
|  | <b>TOTAL</b>             | <b>0</b> |