

**Borough of Chester
Morris County**

Trust Fund Balance as of December 31, 2021

Beginning balance 1/1/2021 \$ 519,448.70

REVENUE SUMMARY	
Barrier Free Escrow	\$ -
Development Fees	\$ 8,500.00
Interest Earned	\$ 246.38
Repayment of administration expenses incorrectly charged to Housing Trust in 2019-2020	\$ 60,000.00
Other Income	\$ -
Payments-in-Lieu of Construction	\$ -
TOTAL	\$ 68,746.38

EXPENDITURE SUMMARY	
Administration	\$ (13,682.00)
Affordability Assistance	\$ -
Barrier Free Conversions	\$ -
Housing Activity	\$ -
TOTAL	\$ (13,682.00)

Ending balance 12/31/2021 \$ 574,513.08

ADMINISTRATION: 1/1/2019-12/31/2019 Approved Spending Plan to Present		
Name	List types of administrative expenses	Amount
Surenian, Edwards & Nolan LLC	professional legal services	\$ 643.00
Banisch Associates*	professional planning services	\$ 13,039.00
* waiting on final 2021 bills from Banisch. Includes \$12,500 encumbered funds for anticipated 2021 bills		\$ -
		\$ -
TOTAL		\$ 13,682.00

AFFORDABILITY ASSISTANCE: 1/1/2019-12/31/2019 Approved Spending Plan to Present		
Name	List affordability assistance projects and programs	Amount
Chester Area Senior Housing	CASH Window replacement	\$ -
TOTAL		\$ -

HOUSING ACTIVITY: 1/1/2019-12/31/2019 Approved Spending Plan to Present		
Type of Housing Activity	Specific Site or Program	Amount
TOTAL		0